

POLICY & RESOURCES SCRUTINY COMMITTEE

30th NOVEMBER 2016

Mid Year Treasury Management and Prudential Indicator Report 1st April 2016 to 30th September 2016

To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 23rd February 2016.

Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board / Council for decision: YES
Referred to Executive Board 21st November 2016.

Executive Board Member Portfolio Holder(s):

- Cllr. David Jenkins (Resources Portfolio Holder)

| | | |
|---|---|--|
| Directorate: Corporate Services | Designations: | Tel Nos. / E-Mail Addresses: |
| Director: Chris Moore | Director of Corporate Services | 01267 224160 cmoore@sirgar.gov.uk |
| Report Author: Anthony Parnell | Treasury & Pension Investments Manager | 01267 224180 aparnell@sirgar.gov.uk |



EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE 30th NOVEMBER 2016

**Mid Year Treasury Management and Prudential Indicator Report
1st April 2016 to 30th September 2016**

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

To inform Members of the activities within the Treasury Management Function for the period 1st April 2016 to 30th September 2016.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Chris Moore Director of Corporate Services

| Policy and Crime & Disorder | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets |
|-----------------------------|-------|---------|------|------------------------|-----------------------|-----------------|
| YES | NONE | YES | NONE | NONE | NONE | NONE |

1. Policy, Crime & Disorder and Equalities

Policy: Within the requirements of the Treasury Management Policy and Strategy Report 2016-2017

2. Finance

The authority's investments during the period returned an average return of 0.49%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.178m and interest paid on loans was £8.87m.

The Authority did not breach any of its Prudential Indicators during the period.

At the period end the investments included £0.65m of KSF investments. 83.75% of the claim submitted has now been received.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.



CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW:

| Title of Document | File Ref No. / Locations that the papers are available for public inspection |
|--|--|
| CIPFA – Treasury Management in the Public Services – Code of Practice – Revised 2011 | County Hall , Carmarthen |

