

EXECUTIVE BOARD

23RD JANUARY 2017

CAPITAL PROGRAMME 2016-17 UPDATE

Purpose: To report the proposed virements and variances within the capital programme

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

That the capital programme update report is received.

REASONS:

To provide Executive Board with an update of the latest budgetary position for the 2016/17 capital programme, as at the 31st October 2016.

Relevant scrutiny committees to be consulted

N/A

Exec Board Decision Required	YES
Council Decision Required	NO

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr David Jenkins

Directorate: Corporate Services Name of Head of Service: Owen Bowen Report Author: Owen Bowen	Designation: Interim Head of Financial Services	Tel No. 01267 224886 E Mail Address: OBowen@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

EXECUTIVE BOARD

23rd January 2017

This report provides members with an update on the Capital programme spend against budget for 2016/17 as at the 31st October 2016.

Member Approved Virement

Public Housing

Voids to Achieve the CHS – To support the increase expenditure within the Voids budget. Virement transfer of **£582k** from Housing Development Programme to Voids.

Voids to Achieve the CHS – An additional **£500k** budget that is funded from direct revenue financing to increase Voids budget to £1,382k.

Variances

Appendix A which is shown departmentally, shows a forecasted net spend of £53,414k compared with a working net budget of £69,095k giving a **£-15,681k** variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **O. Bowen**

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

Finance

The capital programme shows an under spend of **£-15.681m**, which will be incorporated into the 2017/18 capital programme.

Physical Assets

The capital programme will have an impact on the physical assets of the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: O. Bowen

Head of Financial Services

1. Scrutiny Committee

Relevant Scrutiny Committees will be consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2016-17 Capital Programme		Corporate Services Dept, County Hall, Carmarthen