

POLICY & RESOURCES SCRUTINY COMMITTEE

8th FEBRUARY 2017

Quarterly Treasury Management and Prudential Indicator Report 1st April 2016 to 31st December 2016

To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 23rd February 2016.

Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board / Council for decision: YES

Referred to Executive Board 6th February 2017.

Executive Board Member Portfolio Holder:

- Cllr. David Jenkins (Resources)

Directorate: Corporate Services	Designations:	Tel Nos. / E-Mail Addresses:
Name of Head of Service: Chris Moore	Director of Corporate Services	Tel No. 01267 224160; E Mail: CMoore@carmarthenshire.gov.uk
Report Author: Anthony Parnell	Treasury and Pensions Investment Manager	Tel No. 01267 224180; E Mail: AParnell@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE

8TH FEBRUARY 2017

Quarterly Treasury Management and Prudential Indicator Report 1st April 2016 to 31st December 2016

BRIEF SUMMARY OF PURPOSE OF REPORT.

To inform Members of the activities within the Treasury Management Function for the period 1st April 2016 to 31st December 2016.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: C Moore **Title** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Policy: Within the requirements of the Treasury Management Policy and Strategy report 2016-2017.

3 Finance

The authority's investments during the period returned an average return of 0.45%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.232m and interest paid on loans was £10.03m.

The Authority did not breach any of its Prudential Indicators during the period.

At the period end the investments included £0.63m of KSF investments.

84.25% of the claim submitted has now been received.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore **Title** Director of Corporate Services

- 1. Local Member(s) – N/A**
- 2. Community / Town Council – N/A**
- 3. Relevant Partners – N/A**
- 4. Staff Side Representatives and other Organisations – N/A**

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW

Title of Document	File Ref No. / Locations that the papers are available for public inspection
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised	Corporate Services Department, County Hall, Carmarthen