

ERW JOINT COMMITTEE 20 FEBRUARY 2017

ERW SECTION 151 OFFICER FINANCIAL REPORT

Purpose: To provide the Joint Committee with an update on the financial position of ERW.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

It is recommended that the Joint Committee:

- (a) Approve the Projected Outturn Budget for 2016-17 and the use of £60k from the local authority reserve.
- (b) Approve the Draft Budget for 2017-18, which includes a total contribution of £250k from the six local authorities and the utilisation of £194k from the local authority reserve.
- (c) Note that the funding of the Central Team Revenue Budget for 2018-19 onwards will be via increased contributions from the six local authorities as there will be a limited balance remaining in the local authority reserve.
- (d) Note the grants awarded to ERW for 2016-17 and indicative grants for ERW in 2017-18.
- (e) Approve the proposed timescale for the production, audit and approval of the ERW Statement of Accounts and ERW Annual Governance Statement for 2016-17.

REASONS: Joint Committee approval required

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**EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
20 FEBRUARY 2016**

ERW SECTION 151 OFFICER FINANCIAL REPORT

BRIEF SUMMARY OF PURPOSE OF REPORT

To provide the Joint Committee with an update on the financial position of ERW:

- **Central Team Revenue Budget**
- **Contributions from Local Authorities**
- **Reserves**
- **Grants**
- **2016-17 Statement of Accounts & Annual Governance Statement**

DETAILED REPORT ATTACHED?

YES



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	Risk Management Issues YES	Staffing Implications YES
1. Finance Financial Implications outlined in the detailed report.				
2. Risk Management Risk management to be reviewed as part of the Internal Audit, where applicable.				
3. Staffing Implications Staffing implications outlined in the detailed report.				

CONSULTATIONS

N/A

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report: THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
N/A	N/A	N/A

