

Executive Board

2nd May, 2017

CAPITAL PROGRAMME 2016-17 UPDATE

Purpose: To report the variances within the capital programme

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

That the capital programme update report is received.

REASONS:

To provide Executive Board with an update of the latest budgetary position for the 2016/17 capital programme, as at the 28th February 2017.

Relevant scrutiny committees to be consulted N/A

Exec Board Decision Required YES

Council Decision Required NO

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr David Jenkins

Directorate:

Corporate Services

Name of Head of Service:

Owen Bowen

Report Author:

Owen Bowen

Designation:

Interim Head of Financial Services

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EXECUTIVE SUMMARY
EXECUTIVE BOARD
2nd May 2017

This report provides members with an update on the Capital programme spend against budget for 2016/17 as at the 28th February 2017.

Variances

Appendix A which is shown departmentally, shows a forecasted net spend of £43,371k compared with a working net budget of £67,178k giving a **£-23,807k** variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED ?	YES
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **O. Bowen**

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

Finance

The capital programme shows a net positive variance of **£-23,807m**, which will be incorporated into the 2017/18 capital programme.

The variance between the £27.6m million external income budget and the projected actual income of £23.6k is explained by the fact that external grants are claimed retrospectively and it will, therefore, be received in future years, once the expenditure that has slipped is incurred.

Physical Assets

The capital programme will have an impact on the physical assets of the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **O. Bowen**

Head of Financial Services

1. Scrutiny Committee

Relevant Scrutiny Committees will be consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2016-17 Capital Programme		Corporate Services Dept, County Hall, Carmarthen