

## Executive Board 26<sup>th</sup> June 2017

### CAPITAL PROGRAMME 2016-17 UPDATE

Purpose: To report the variances within the capital programme

#### RECOMMENDATIONS / KEY DECISIONS REQUIRED:

That the capital programme update report is received.

#### REASONS:

To provide Executive Board with an update of the final budgetary position for the 2016/17 capital programme, as at the 31<sup>st</sup> March 2017.

**Relevant scrutiny committees to be consulted** Yes

**Exec Board Decision Required** YES

**Council Decision Required** NO

**EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:-** Cllr David Jenkins

**Directorate:**

**Corporate Services**

**Name of Head of Service:**

Owen Bowen

**Report Author:**

Owen Bowen

**Designation:**

Head of Financial Services

**Tel No.**

01267 224886

**E Mail Address:**

OBowen@carmarthenshire.gov.uk

# EXECUTIVE SUMMARY

## EXECUTIVE BOARD

26<sup>th</sup> June 2017

### CAPITAL PROGRAMME 2016-17 UPDATE

This report provides members with an update on the final budgetary position of the Capital programme for 2016/17 as at the 31<sup>st</sup> March 2017.

#### Variances

**Appendix A** which is shown departmentally, shows an actual net spend of £42,071k compared with a working net budget of £69,921k giving a £27,850k variance. The variance will be slipped into future years with schemes being re-profiled, as the funding is required to ensure that the schemes are completed.

**Appendix B** details the main variances within each department.

DETAILED REPORT ATTACHED?

YES

### IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **O. Bowen**

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>YES</b>

#### **Finance**

The capital programme shows a net variance of £27,850m, which will be incorporated into the 2017/18 capital programme.

The variance between the £27.5m million external income budget and the projected actual income of £23.4k is explained by the fact that external grants are claimed retrospectively and will therefore be received in future years once the related expenditure is incurred.

#### **Physical Assets**

The capital programme will have an impact on the physical assets of the Authority.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: O. Bowen

Head of Financial Services

1. **Scrutiny Committee** Relevant Scrutiny Committees will be consulted.

2. **Local Member(s)** N/A

3. **Community / Town Council** N/A

4. **Relevant Partners** N/A

5. **Staff Side Representatives and other Organisations** N/A

**Section 100D Local Government Act, 1972 – Access to Information**

**List of Background Papers used in the preparation of this report:**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2016-17 Capital Programme		Corporate Services Dept, County Hall, Carmarthen