

ERW JOINT COMMITTEE 17.7.17

VALUE FOR MONEY

Purpose: To update Joint Committee on scheduled work programme for value for money reviews for 2017-18

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To receive the report on progress made for Value for Money, and to agree the framework for further assessment of Value for Money moving forward.

REASONS:

Report Author: Katie Morgan	Designation: Senior Accountant	Tel No. 01267 67 6840 E. Mail: Katie.morgan@btinternet.com
---	--	--



**EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
17.7.17**

VALUE FOR MONEY

BRIEF SUMMARY OF PURPOSE OF REPORT

The framework agreed by Executive Board in meeting of 23rd October 2015 covered 7 aspects.

- **Economy – minimizing the resources used**
- **Efficiency – relationship between output of services and the resources used to produce them**
- **Effectiveness – relationship between outcomes and impact**
- **Sustainability – including succession planning and professional development and capacity building**
- **Collaborative advantage – making the most effective use of each other’s combined capacity**
- **Added Value – gaining more than the optimum expectation**
- **Quality – securing better quality and a focus on improvement**

The report contains an update on two specific strands of progress regarding Value for Money - Comparison with other regions, and Increased use of digital working.

As part of the discussion surrounding report, the items for the next year of Value for Money assessment will be discussed and agreed upon.

DETAILED REPORT ATTACHED?

YES



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	Risk Management Issues NONE	Staffing Implications YES
<p>1. Finance Please see report</p>				
<p>2. Staffing Implications Please see report</p>				

CONSULTATIONS

None

<p>Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report: THESE ARE DETAILED BELOW</p>		
Title of Document	File Ref No.	Locations that the papers are available for public inspection

