

ERW JOINT COMMITTEE 17.7.17

Regional Code of Corporate Governance

Purpose:

To present to the Joint Committee the report and submit the Regional Code of Corporate Governance

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

That the Joint Committee receive the report

REASONS:

Additional assurances to go with Internal Audit reports

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**EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
17.7.17**

REGIONAL CODE OF CORPORATE GOVERNANCE

BRIEF SUMMARY OF PURPOSE OF REPORT

The report is split into the following Core Principles, in line with PCC Internal Audit's Core Principles:

Core Principle A: Behaving with integrity, demonstrating strong commitment to ethical values, and respecting the rule of law.

Core Principle B: Ensuring openness and comprehensive stakeholder engagement.

Core Principle C: Defining outcomes in terms of sustainable economic, social and environmental benefits.

Core Principle D: Determining the interventions necessary to optimise the achievement of the intended outcomes.

Core Principle E: Developing ERW's capacity including the capability of its leadership and the individuals within it.

Core Principle F: Managing risks and performance through robust internal control and strong public financial management.

Core Principle G: Implementing good practices in transparency, reporting and audit to deliver effective accountability.

In each core principle, evidence sources for assurance of their implementation is noted. A large bulk of the evidence is located on the Pembrokeshire and ERW Intranets respectively.

DETAILED REPORT ATTACHED?

YES



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance NONE	Risk Management Issues YES	Staffing Implications NONE
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1. Risk Management

The Corporate Code of Governance is an additional layer of assurance for Internal Audit, and failure to comply with their recommendations is noted as a risk on the Central Risk Register

CONSULTATIONS

Details of any consultations undertaken are to be included here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection

