

EXECUTIVE BOARD
31ST JULY 2017

**ANNUAL TREASURY MANAGEMENT AND
PRUDENTIAL INDICATOR REPORT
2016-2017**

Recommendations / key decisions required:

That the report be received and presented to Full Council.

Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector Revised 2012.

Relevant scrutiny committee to be consulted – N/A - Policy & Resources Scrutiny Committee will receive the report for information on the 11th October 2017

Exec Board Decision Required YES

Council Decision Required YES

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. Davies Jenkins (Resources)

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designation: Director of Corporate Services

Designation: Treasury and Pensions Investment Manager

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EXECUTIVE SUMMARY

EXECUTIVE BOARD

31ST JULY 2017

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2016-2017

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2016-2017 on the 23rd February 2016. This Annual Report lists the activities that took place in 2016-2017 under the headings of :

- Investments
- Borrowing
- Treasury Management Prudential Indicators
- Prudential Indicators
- MRP Policy Review
- Leasing
- Rescheduling

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

1. Finance

The authority's investments during the year returned an average rate of 0.42%, exceeding the 7 day LIBID rate.

£16.7m new PWLB borrowing took place during the year. Long term debt outstanding at the year end amounted to £388m.

The Authority did not breach any of its Prudential Indicators during the year.

84.25% of the submitted claim has been received from the administrators of KSF to 31st March 2017.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore** Director of Corporate Services

1. Scrutiny Committee

For information to Policy and Resources Scrutiny Committee on the 11th October 2017.

2. Local Member(s)

Not Applicable

3. Community / Town Council

Not Applicable

4. Relevant Partners

Not Applicable

5. Staff Side Representatives and other Organisations

Not Applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2012		County Hall, Carmarthen