

# AUDIT COMMITTEE

## 29<sup>TH</sup> SEPTEMBER 2017

### BURRY PORT HARBOUR FINANCIAL STATEMENT 2016-17

**Recommendations / key decisions required:**

To receive the Accounting Statement for Burry Port Harbour Authority for 2016-17.

**Reasons:**

The Council is required to approve the 2016-17 post-audited accounts of the Harbour Authority, to comply with the Accounts and Audit (Wales) Regulations 2014.

The Audit Committee have delegated powers to approve the Accounts in line with the Local Government Measure.

**Relevant scrutiny committee to be consulted:** Not Applicable

**Exec Board Decision Required:** Not Applicable

**Council Decision Required:** Not Applicable

**EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. D. Jenkins****Directorate:**

Corporate Services

**Name of Head of Service:**

Chris Moore

**Report Author:**

Chris Moore

**Designations:**

Director of Corporate Services

**Tel No.** 01267 224886

**Email address:**

CMoore@carmarthenshire.gov.uk

## EXECUTIVE SUMMARY

### AUDIT COMMITTEE

29<sup>TH</sup> SEPTEMBER 2017

## BURRY PORT HARBOUR FINANCIAL STATEMENT 2016-17

### 1. BRIEF SUMMARY OF PURPOSE OF REPORT.

Carmarthenshire County Council has been given a range of statutory powers and duties for the purposes of improving, maintaining and managing the Burry Port harbour through the Burry Port Harbour Revision Order 2000.

In accordance with the Harbours Act 1964, statutory harbour authorities are required to prepare annual statement of accounts relating to the harbour activities. In compliance with the Accounts and Audit (Wales) Regulations 2014, these accounts are in the form of a separate annual income and expenditure account and statement of balances.

The net cost of the Harbour Activities in 2016-17 was £255k, and all activities are fully funded by Carmarthenshire County Council. Fixed assets held at 31<sup>st</sup> March 2017 total £3,868k.

The post audit net cost of £255k represents an increase of £8k from the pre audit position, being the inclusion of agency staff costs relating to the harbour operation.

DETAILED REPORT ATTACHED?

YES

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

**Signed:** C Moore

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities <b>NONE</b>	Legal <b>YES</b>	Finance <b>YES</b>	ICT <b>NONE</b>	Risk Management Issues <b>NONE</b>	Staffing Implications <b>NONE</b>	Physical Assets <b>NONE</b>
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### Legal

Compliance with the Accounts and Audit (Wales) Regulations 2014

### Finance

The net cost of the Harbour activities in 2016-17 was £255k, which has been fully funded by Carmarthenshire County Council. Fixed assets held at 31<sup>st</sup> March 2017 total £3,868k.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

**Signed:** C Moore

**Director of Corporate Services**

1. **Scrutiny Committee:** Not applicable
2. **Local Member(s):** Not applicable
3. **Community / Town Council:** Not applicable
4. **Relevant Partners:** Not applicable
5. **Staff Side Representatives and other Organisations:** Not applicable

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.