

POLICY & RESOURCES SCRUTINY COMMITTEE

11th OCTOBER 2017

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2016-2017

To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 23rd February 2016.

Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board / Council for decision: YES

Executive Board on the 31st July 2017

Council on the 20th September 2017

Directorate: Corporate Services	Designations:	Tel Nos. / E-Mail Addresses:
Name of Head of Service: Chris Moore	Director of Corporate Services	Tel No. 01267 224120; E Mail: CMoore@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE 11th OCTOBER 2017

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2016-2017

BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the three Year capital programme for 2016-2017 on the 23rd February 2016. This Annual Report lists the activities that took place in 2016-2017 under the headings of :

Investments

Borrowing

Treasury Management Prudential Indicators

Prudential Indicators

Leasing

Rescheduling

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: C Moore **Title** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Policy: Within the requirements of the Treasury Management Policy and Strategy report 2016-2017.

3. Finance

The authority's investments during the year returned an average rate of 0.42%, exceeding the 7 day LIBID rate.

£16.7m new PWLB borrowing took place during the year. Long term debt outstanding at the year end amounted to £388m.

The Authority did not breach any of its Prudential Indicators during the year.

84.25% of the submitted claim has been received from the administrators of KSF to 31st March 2017.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore **Title** Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No. / Locations that the papers are available for public inspection
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised	Corporate Services Department, County Hall, Carmarthen