

# POLICY & RESOURCES SCRUTINY COMMITTEE 11<sup>th</sup> OCTOBER 2017

## REVENUE & CAPITAL BUDGET MONITORING REPORT 2017/18

### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report and the Chief Executive and Corporate Services departmental reports and considers the budgetary position.

### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 30<sup>th</sup> June 2017, in respect of 2017/18.

**To be referred to the Executive Board for decision: NO**

### Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

<b>Directorate:</b> Corporate Services	<b>Designation:</b>	<b>Tel No. / E-Mail Address:</b>
<b>Name of Director of Service:</b> Chris Moore	Director of Corporate Services	01267 224120 <a href="mailto:CMoore@carmarthenshire.gov.uk">CMoore@carmarthenshire.gov.uk</a>
<b>Report Author:</b> Chris Moore		

## EXECUTIVE SUMMARY

# POLICY & RESOURCES SCRUTINY COMMITTEE 11<sup>th</sup> OCTOBER 2017

## Revenue & Capital Budget Monitoring Report 2017/18

The Financial Monitoring report is presented as follows:

### **Revenue Budgets**

#### **Appendix A – Authority Corporate Budget Monitoring report**

Overall, the monitoring report forecasts an end of year overspend of £2,289k on the Authority's net revenue budget with an overspend at departmental level of £3,198k. Summary position and main variances on agreed budgets for all departments are also included.

#### **Appendix B**

Chief Executive and Corporate Services detail variances for information purposes only.

### **Capital Budgets**

#### **Appendix C - Corporate Capital Programme Monitoring 2017/18**

The total projected net expenditure for 2017/18 is £42.004m compared to the allocated net budget for the year of £67.723m, giving a -£25.719m variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

#### **Appendix D**

Details the main variances on agreed budgets.

#### **Appendix E**

Details a full list of Chief Executive and Corporate Services schemes.

**DETAILED REPORT ATTACHED?**

**YES – *A list of the main variances is attached to this report.***

## IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.**

**Signed:**            **Chris Moore**            **Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an overspend of £2,289k.

Policy and Resources Services are projecting to be over the approved budget by £347k.

#### Capital

The capital programme shows a net variance of -£25.719m against the 2017/18 approved budget. The reported under spends will be incorporated into future years of the Capital Programme.

## CONSULTATIONS

**I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:**

**Signed:**            **Chris Moore**            **Director of Corporate Services**

- 1. Local Member(s) – N/A**
- 2. Community / Town Council – N/A**
- 3. Relevant Partners – N/A**
- 4. Staff Side Representatives and other Organisations – N/A**

**Section 100D Local Government Act, 1972 – Access to Information**  
**List of Background Papers used in the preparation of this report:**  
**THESE ARE DETAILED BELOW:**

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2017/18 Budget	Corporate Services Department, County Hall, Carmarthen