

## EXECUTIVE BOARD

23<sup>rd</sup> October 2017

### TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 1<sup>ST</sup> APRIL 2017 TO 30<sup>TH</sup> JUNE 2017

#### Recommendations / key decisions required:

That the Executive Board considers and approves the report.

#### Reasons:

To provide members with an update on the treasury management activities from 1<sup>st</sup> April 2017 to 30<sup>th</sup> June 2017.

#### Relevant scrutiny committee to be consulted YES

#### Scrutiny committee and date

Policy & Resources Scrutiny Committee 11<sup>th</sup> October 2017

Exec Board Decision Required YES

Council Decision Required NO

#### EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. D.M. Jenkins

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designation: Director of Corporate Services

Designation: Treasury and Pension Investments Manager

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# EXECUTIVE SUMMARY

## Executive Board

### 23<sup>rd</sup> October 2017

#### TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 1<sup>ST</sup> APRIL 2017 TO 30<sup>TH</sup> JUNE 2017

#### 1. BRIEF SUMMARY OF PURPOSE OF REPORT.

To provide members with an update on the treasury management activities from 1<sup>st</sup> April 2017 to 30<sup>th</sup> June 2017.

DETAILED REPORT ATTACHED?

YES

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities <b>YES</b>	Legal <b>NONE</b>	Finance <b>YES</b>	ICT <b>NONE</b>	Risk Management Issues <b>NONE</b>	Staffing Implications <b>NONE</b>	Physical Assets <b>NONE</b>
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#### 1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2017-2018

#### 3. Finance

The authority's investments during the period returned an average return of 0.34%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.064m and interest paid on loans was £1.13m.

The Authority did not breach any of its Prudential Indicators during the period.

At the period end the investments included £0.594m of KSF investments.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below  
Signed: C Moore     Director of Corporate Services

1. Scrutiny Committee Not Applicable
2. Local Member(s) Not Applicable
3. Community / Town Council Not Applicable
4. Relevant Partners Not Applicable
5. Staff Side Representatives and other Organisations Not Applicable

## Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2011		County Hall, Carmarthen