

DYFED PENSION FUND COMMITTEE

27TH NOVEMBER 2017

CASH RECONCILIATION AS AT 30TH SEPTEMBER 2017

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

The Committee to receive the latest Dyfed Pension Fund cash reconciliation report and consider the cash position

REASONS:

To provide the Dyfed Pension Fund Committee with an update on the cash position as at 30th September 2017.

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EXECUTVE SUMMARY

DYFED PENSION FUND COMMITTEE

27TH NOVEMBER 2017

CASH RECONCILIATION AS AT 30TH SEPTEMBER 2017

BRIEF SUMMARY OF PURPOSE OF REPORT:-

The position as at 30th September 2017 reports £4.5m cash held by Carmarthenshire County Council on behalf of the Fund for immediate cash flow requirements to pay pensions, lump sums and investment management costs.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	Risk Management Issues NONE	Staffing Implications NONE
Policy, Crime & Disorder and Equalities - None				
Legal - None				
Finance - A sufficient cash balance is required to be held by Carmarthenshire to ensure the Fund can meet its immediate cash flow requirements.				
Risk Management Issues - None				
Staffing Implications - None				

CONSULTATIONS

Details of any consultations undertaken are to be included here:-

None

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THERE ARE NONE