

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 6<sup>th</sup> DECEMBER 2017

### MID YEAR TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT

1<sup>ST</sup> APRIL 2017 TO 30<sup>TH</sup> SEPTEMBER 2017

#### To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 22<sup>nd</sup> February 2017.

#### Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

#### To be referred to the Executive Board / Council for decision: YES

Referred to Executive Board 27<sup>th</sup> November 2017 and Council on 13<sup>th</sup> December 2017.

#### Executive Board Member Portfolio Holder(s):

- Cllr. David Jenkins (Resources Portfolio Holder)

<b>Directorate:</b> Corporate Services  <b>Director:</b> Chris Moore  <b>Report Author:</b> Anthony Parnell	<b>Designations:</b>  Director of Corporate Services  Treasury & Pension Investments Manager	<b>Tel Nos. / E-Mail Addresses:</b>  01267 224120 <a href="mailto:cmoore@sirgar.gov.uk">cmoore@sirgar.gov.uk</a>  01267 224180 <a href="mailto:aparnell@sirgar.gov.uk">aparnell@sirgar.gov.uk</a>
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# EXECUTIVE SUMMARY

## POLICY & RESOURCES SCRUTINY COMMITTEE

### 6<sup>TH</sup> DECEMBER 2017

#### Mid Year Treasury Management and Prudential Indicator Report 1<sup>st</sup> April 2017 to 30<sup>th</sup> September 2017

#### 1. BRIEF SUMMARY OF PURPOSE OF REPORT.

To inform Members of the activities within the Treasury Management Function for the period 1<sup>st</sup> April 2017 to 30<sup>th</sup> September 2017.

**DETAILED REPORT ATTACHED?**

**YES**

### IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.**

**Signed: Chris Moore**

**Director of Corporate Services**

Policy and Crime & Disorder	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>YES</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

#### 1. Policy, Crime & Disorder and Equalities

Policy: Within the requirements of the Treasury Management Policy and Strategy Report 2017-2018

#### 2. Finance

The authority's investments during the period returned an average return of 0.34%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.124m and interest paid on loans was £8.69m.

The Authority did not breach any of its Prudential Indicators during the period.

At the period end the investments included £0.594m of KSF investments.

85.15% of the claim submitted has now been received.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.



## CONSULTATIONS

**I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:**

**Signed: Chris Moore                      Director of Corporate Services**

- 1. Local Member(s) – N/A**
- 2. Community / Town Council – N/A**
- 3. Relevant Partners – N/A**
- 4. Staff Side Representatives and other Organisations – N/A**

**Section 100D Local Government Act, 1972 – Access to Information  
List of Background Papers used in the preparation of this report:**

**THESE ARE DETAILED BELOW:**

<b>Title of Document</b>	<b>File Ref No. / Locations that the papers are available for public inspection</b>
<b>CIPFA – Treasury Management in the Public Services – Code of Practice – Revised 2011</b>	<b>County Hall , Carmarthen</b>

