

Executive Board
5th February 2018

Revenue Budget Strategy
2018/19 to 2020/21

Recommendations / key decisions required:

That the Board considers and recommends to County Council:

- a. The Budget Strategy for 2018/19.
- b. The Band D council Tax for 2018/19.
- c. That a School Development Fund is established from the 'one-off' funding made available in 2018-19, and that the fund be operated on a similar basis to the General Development fund.
- d. The allocation of the £148k one-off funding balance outlined in paragraph 3.2.3, and the £77k identified in paragraph 7.1 of the report
- e. That the provisional medium term financial plan be approved as a basis for future years planning.

Reasons:

To enable the Authority to set its Revenue Budget for the Council Fund and resultant Council Tax for 2018-2019.

Relevant scrutiny committee to be consulted: YES

Exec Board Decision Required YES

Council Decision Required YES

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. David Jenkins

Directorate: Corporate
Services

Chris Moore

Designations:

Director of Corporate Services

Tel No. 01267 224121

E Mail Addresses:
CMoore@carmarthenshire.
gov.uk

EXECUTIVE SUMMARY
Executive Board
5th February 2018

Revenue Budget Strategy 2018/19 to 2020/21

This report brings together the latest proposals for the Revenue Budget 2018/2019 with indicative figures for the 2019/20 and 2020/21 financial years.

It summarises the latest Budgetary position giving an update on the budget validation, spending pressures, the Welsh Government final settlement and the responses from the budget consultation.

Members are required to consider the proposals within this report and make recommendations on the budget to County Council, in accordance with Council Policy.

Documents Attached:

- Report of the Director of Corporate Services
- Table 1 – Council Fund Summary
- Appendix A (i) – Consultation
- Appendix A (ii) – Equality impact Assessments
- Appendix B – Cost reduction proposals.
- Appendix C – Recession, Demographic, Legislative or continuing pressures.

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: Chris Moore

Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy and Crime & Disorder

The budget has been prepared having regard for the Council's Corporate Strategy 2015-2020, and the Well-being of Future Generations (Wales) Act 2015. Equalities Impact Assessments have been undertaken on the budget proposals in order to consider and assess the potential impact with respect to protected characteristic groups. All budget proposals considered to have an impact on front line services have undergone a period of public consultation. The Equalities Impact Assessments will be further developed following consideration of possible mitigation measures.

2. Finance

Council Fund

Final financial implications will be dependent upon the budget recommended by Executive Board to County Council, however the implications on the latest proposals are as follows:

- Proposed Net County Council Budget of £345,505k
- Proposed Council Tax increase of 4.12% for 2018-19 - Band D tax of £1,192.81

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Owen Bowen

Strategic Financial Adviser

1. Scrutiny Committee – Not applicable

2. Local Member(s) – Not applicable

3. Community / Town Council – Not applicable

4. Relevant Partners – Consultation with relevant partners undertaken and results contained within the report.

5. Staff Side Representatives and other Organisations – Consultation undertaken and results contained within the report.

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2018/19 3 year Revenue Budget		Corporate Services Department, County Hall, Carmarthen.
WG Provisional & Final Settlement		Corporate Services Department, County Hall, Carmarthen.