

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 21<sup>st</sup> MARCH 2018

### REVENUE & CAPITAL BUDGET MONITORING REPORT 2017/18

#### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report and the Chief Executive and Corporate Services departmental reports and considers the budgetary position.

#### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31<sup>st</sup> December 2017, in respect of 2017/18.

**To be referred to the Executive Board for decision: NO**

#### Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

<b>Directorate:</b> Corporate Services  <b>Name of Director of Service:</b> Chris Moore  <b>Report Author:</b> Chris Moore	<b>Designation:</b>  Director of Corporate Services	<b>Tel No. / E-Mail Address:</b>  01267 224120 <a href="mailto:CMoore@carmarthenshire.gov.uk">CMoore@carmarthenshire.gov.uk</a>
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# EXECUTIVE SUMMARY

## POLICY & RESOURCES SCRUTINY COMMITTEE

### 21<sup>st</sup> MARCH 2018

#### Revenue & Capital Budget Monitoring Report 2017/18

The Financial Monitoring report is presented as follows:

##### **Revenue Budgets**

##### **Appendix A – Authority Corporate Budget Monitoring report**

Overall, the monitoring report forecasts an end of year underspend of £479k on the Authority's net revenue budget with an overspend at departmental level of £1,348k. Summary position and main variances on agreed budgets for all departments are also included.

##### **Appendix B**

Chief Executive and Corporate Services detail variances for information purposes only.

##### **Capital Budgets**

##### **Appendix C - Corporate Capital Programme Monitoring 2017/18**

The total projected net expenditure for 2017/18 is £36.667m compared to the allocated net budget for the year of £39.107m, giving a -£2.440m variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

##### **Appendix D**

Details the main variances on agreed budgets.

##### **Appendix E**

Details a full list of Chief Executive and Corporate Services schemes.

**DETAILED REPORT ATTACHED?**

**YES – A list of the main variances is attached to this report.**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

<b>Signed: Chris Moore Director of Corporate Services</b>						
Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an underspend of £479k.

Policy and Resources Services are projecting to be under the approved budget by £322k.

#### Capital

The capital programme shows a net variance of -£2.440m against the 2017/18 approved budget. The reported under spends will be incorporated into future years of the Capital Programme.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

**Signed: Chris Moore Director of Corporate Services**

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

**Section 100D Local Government Act, 1972 – Access to Information**  
**List of Background Papers used in the preparation of this report:**  
**THESE ARE DETAILED BELOW:**

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2017/18 Budget	Corporate Services Department, County Hall, Carmarthen