

DYFED PENSION FUND COMMITTEE

DATE 18/09/2018

Funding Strategy Statement (FSS)

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

The Committee to approve the Funding Strategy Statement.

REASONS:

Members of the committee to approve the Funding Strategy Statement.

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DATE 18/09/2018

Funding Strategy Statement (FSS)

BRIEF SUMMARY OF PURPOSE OF REPORT

The Funding Strategy Statement's purpose is to set out a clear and transparent funding strategy that will identify how each Fund employer's pension liabilities are to be met going forward. Carmarthen County Council's (the Administering Authority) long term objective is for the Fund to achieve a 100% solvency level over a reasonable time period and maintain sufficient assets in order for it to pay all benefits arising as they fall due.

DETAILED REPORT ATTACHED?	YES
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IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
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CONSULTATIONS

Details of any consultations undertaken are to be included here

None

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK