

## Audit Committee

28<sup>th</sup> September 2018

**Subject:** Corporate Risk Register

**Purpose:** To receive the Corporate Risk Register

**Recommendations / key decisions required:**

- To receive the Corporate Risk Register.
- To ensure that the Corporate Risk Register continues to be submitted to Audit Committee.
- To receive an update on risks identified in the March 2018 Audit Committee

**Reasons:**

To ensure that the Audit Committee are fully apprised of the Corporate Risks.

Update requested on two specific risks by Audit Committee Members

**Relevant scrutiny committee to be consulted:**

Not Applicable – Review and monitoring of the Corporate Risk Register is delegated to Audit Committee in line with the Terms of Reference of the Audit Committee.

**Exec Board Decision Required**

Not Applicable – Function of Audit Committee

**Council Decision Required**

Not Applicable – Function of Audit Committee

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER: Councillor David Jenkins

**Directorate**

**Name of Head of Service:** Helen Pugh

**Report Author:** Helen Pugh

**Designations:**

Head of Revenues and Financial Compliance

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## EXECUTIVE SUMMARY

### AUDIT COMMITTEE

28<sup>th</sup> September 2018

#### SUBJECT

#### CORPORATE RISK REGISTER

The Council has a mature approach to Risk Management and has maintained a Corporate Risk Register for some years. The Corporate Assessment undertaken by Wales Audit Office concluded that a clear framework is in place to manage corporate and project risks with dedicated senior political and officer leadership and risk champions at departmental level. Risks are overseen by a Risk Management Steering Group which includes political representation from the Council's Executive.

The Corporate Assessment recommended that the Corporate Risk Register as approved by CMT should be shared with the Audit Committee.

Arrangements will be put in place to ensure that the Corporate Risk Register is also taken to Preliminary Executive Board.

The Authority have utilised the Services of an External Risk Consultant (Zurich Risk Consulting) to provide external challenge. The services were provided at no additional cost to the Authority given Zurich Municipal provide the Authority's Insurance Liability Cover. The external challenge proved useful to ensure that the risks were strategic in nature and the scoring was sound and evidenced.

The Authority operate a 5x5 Scoring System with a maximum potential score of 25 (i.e. 5x5). The scoring methodology for both Impact and Likelihood is attached.

The Audit Committee received for consideration the Corporate Risk Register at its March 2018 meeting. The Committee agreed that it would be beneficial to have an update on the risks in question and to receive a verbal update from Officers on the risks relating to:

- Delivery of the Authority's waste management and recycling obligations (including meeting Landfill Targets).
- Ensuring effective People Management.

**DETAILED REPORT  
ATTACHED?**

**YES**

## IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :**

**Signed: Helen Pugh - Head of Revenues and Financial Compliance**

Policy, Crime & Disorder and Equalities <b>NONE</b>	Legal  <b>NONE</b>	Finance  <b>NONE</b>	ICT  <b>NONE</b>	Risk Manageme nt Issues  <b>YES</b>	Staffing Implications  <b>NONE</b>	Physical Assets  <b>NONE</b>
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### 1. Risk Management Issues

The Authority maintains a Corporate Risk Register to evaluate its exposure to key strategic risks. The Corporate Assessment recommended that the Corporate Risk Register should be shared with the Audit Committee. The Register will be reviewed by the Audit Committee.

Arrangements will be put in place to ensure that the Corporate Risk Register is also brought to Preliminary Executive Board.

## CONSULTATIONS

**I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below**

**Signed: Helen Pugh - Head of Revenues and Financial Compliance**

- 1. Scrutiny Committee:** Not Applicable
- 2. Local Member(s)** Not Applicable
- 3. Community / Town Council** Not Applicable
- 4. Relevant Partners** Not Applicable
- 5. Staff Side Representatives and other Organisations** Not Applicable

### Section 100D Local Government Act, 1972 – Access to Information

**List of Background Papers used in the preparation of this report:**

**THERE ARE NONE**