

**Audit Committee**  
**28<sup>th</sup> September 2018**

**Statement of Accounts 2017-2018**

**Recommendations / key decisions required:**

To approve the Statement of Accounts 2017-2018 for Carmarthenshire County Council post audit.

**Reasons:**

The Council is required to approve its 2017/18 accounts by 30<sup>th</sup> September 2018 to comply with the Accounts and Audit (Wales) Regulations 2014

Audit Committee have delegated power to approve the Accounts in line with the Local Government Measure

Relevant scrutiny committee to be consulted: NA

Exec Board Decision Required                      NO

Council Decision Required                          NO

**EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. David Jenkins**

Directorate: Corporate  
Services

Designation:

Tel No. 01267 224120

Report Author:  
Chris Moore

Director of Corporate Services

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# EXECUTIVE SUMMARY

## Audit Committee

### 28<sup>th</sup> September 2018

#### Statement of Accounts 2017-2018

In line with the Accounts and Audit (Wales) Regulations 2014, the Statement of Accounts is now presented to Audit Committee for approval.

As noted in the earlier agenda item (Welsh Audit Office report) a number of minor amendments were made to the accounts, including clarification in some disclosure notes.

For the Council Fund, there has been no change to the balance on general reserves for the year, and similarly no change to the Housing Revenue Account balance at year end.

All changes agreed with WAO have been reflected in the Statement of Accounts presented for approval.

**DETAILED REPORT ATTACHED ?**

**YES**

### IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **Chris Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

#### 1. Legal

Compliance with the Accounts and Audit Regulations 2014

#### 2. Finance:

Overall the Authority's Council Fund net expenditure for the year was below the original budget, resulting in a transfer of £480k to balances on the Council Fund as opposed to a budgeted transfer of £200k from Council Fund Balances and a transfer of £2,310 to Housing Revenue Account balances after setting aside £3,793k to support the Affordable Homes strategy.

At the balance sheet date the Council Fund General Balances stood at £9.783m, the Housing Revenue Account £20.114m and the balances held by schools under LMS £1.515m

# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below  
Signed: Chris Moore Director of Corporate Services

- 1.Scrutiny Committee – Not applicable
- 2.Local Member(s) – Not applicable
- 3.Community / Town Council – Not applicable
- 4.Relevant Partners – Not applicable
- 5.Staff Side Representatives and other Organisations – Not applicable

## Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen
Code of Practice on Local Authority Accounting 2017		Corporate Services Department, County Hall, Carmarthen