

**Audit Committee**  
**28<sup>th</sup> September 2018**

**Subject: Wales Pension Partnership Financial Statement 2017-18**

**Purpose:** To present the Accounting Statement for 2017-18

**Recommendations / key decisions required:**

To receive the Accounting Statement for Wales Pension Partnership for 2017-18.

**Reasons:**

The Council is required to approve the 2017-18 post-audited accounts of the Wales Pension Partnership, to comply with the Accounts and Audit (Wales) Regulations 2014.

The Audit Committee have delegated powers to approve the Accounts in line with the Local Government Measure.

**Relevant scrutiny committee to be consulted**

Not applicable

<b>Exec Board Decision Required</b>	Not applicable
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<b>Council Decision Required</b>	Not applicable
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EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr D Jenkins

**Directorate:** Corporate Services

**Report Author:** Chris Moore

**Designations:**

Director of Corporate Services

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# EXECUTIVE SUMMARY

## Audit Committee

### 28<sup>th</sup> September 2018

## Wales Pension Partnership Financial Statement 2017-18

### 1. BRIEF SUMMARY OF PURPOSE OF REPORT.

Carmarthenshire County Council has the administrative responsibility for the Wales Pension Partnership.

Smaller local government bodies in Wales must prepare annual accounts following proper practices as set out in the One Voice Wales/SLCC publication **Governance and accountability for local councils in Wales – A Practitioners' Guide** (the Practitioners' Guide). The Practitioners' Guide states that bodies may prepare their accounts in the form of an annual return prepared by the Wales Audit Office.

**DETAILED REPORT ATTACHED ?**

**YES**

## IMPLICATIONS

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :**

**Signed:**            **C Moore**

**Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>YES</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

#### **Legal**

Compliance with the Accounts and Audit (Wales) Regulations 2014

#### **Finance**

The net cost of the Wales Pension Partnership activities was £16k,

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore

Director of Corporate Services

1. **Scrutiny Committee:** Not applicable
2. **Local Member(s):** Not applicable
3. **Community / Town Council:** Not applicable
4. **Relevant Partners:** Not applicable
5. **Staff Side Representatives and other Organisations:** Not applicable

### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Accounts and Audit (Wales) Regulations 2014		Corporate Services Department, County Hall, Carmarthen.