

EXECUTIVE BOARD

3RD DECEMBER 2018

FINANCIAL ASSISTANCE FROM THE FOLLOWING GRANT FUNDS: TARGETED FINANCE FUND AND WELSH CHURCH FUND

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

Targeted Finance Fund – Annex 1

1 Application - Total Value = £20,000.00

Welsh Church Fund – Annex 2

1 Application – Total Value = £2,181.25

Total Number of Applications - 2 Total Value = £22,181.25

REASONS:

Grant decisions for the Development of Sustainable Communities in Carmarthenshire are usually approved through the Executive Board Member Decisions for the Leader. As Councillor Emlyn Dole has declared an interest in these projects, the grant decision will now have to be undertaken at Executive Board.

Targeted Finance Fund – (TFF)

The South West Wales Economic Regeneration Strategy has identified the need to develop meaningful relationships with Key Account Businesses (KAB's) who are a mix of private, public and third sector.

With this in mind, the Bureau Team in Carmarthenshire is working along the same theme by delivering a local tailored and focused Key Account Management (KAM) service for Third Sector Organisations.

The Key Account Management service creates a supportive and proactive environment for Third Sector Organisations that have growth potential or who deliver vital services within our County.

To compliment this, the Bureau has introduced a pilot tailored, targeted finance support fund for projects that will deliver on economic growth in line with the South West Wales Economic Regeneration Strategy.

Welsh Church Fund – (WCF)

Carmarthenshire County Council has established the following criteria on an interim basis in order to aid the administration of the Welsh Church Fund under Section 19 of the Welsh Church Act 1914.

Organisations must be either Carmarthenshire based, or if of a national and regional character must be able to demonstrate that the money requested would be used for a specific Carmarthenshire based project.

Organisations that can apply for **Revenue and Capital projects**, to a maximum of £3,000, unless total project costs are in excess of £100k, and are then eligible for a maximum of £10k

Exec Board Decision Required **YES**

Council Decision Required **NO**

Executive Board Member		
Name of Head of Service: Helen L Morgan	Designations: Development Manager Regeneration & Policy	Tel: 01267 242367 HLMorgan@carmarthenshire.gov.uk
Report Author: Caroline Owen	Bureau Officer	Tel: 01269 590216 CAOwen@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

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3RD DECEMBER, 2018

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BRIEF SUMMARY OF PURPOSE OF REPORT

To approve the following:

Targeted Finance Fund – Annex 1

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DETAILED REPORTS ATTACHED

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: Wendy Walters.....Director of Regeneration and Policy

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
None	None	None	None	None	None	None

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Wendy Walters.....Director of Regeneration and Policy

1. Scrutiny Committee – As per report
2. Local Member(s) - As per report
3. Community / Town Council - As per report
4. Relevant Partners – As per report
5. Staff Side Representatives and other Organisations - As per report

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
Targeted Finance Fund	TFF-18- 02	Rural Business Development Centre, Nant y Ci, Carmarthen. Carmarthenshire. SA33 5DR
Welsh Church Fund	WCF-18-07	Rural Business Development Centre, Nant y Ci, Carmarthen. Carmarthenshire. SA33 5DR