

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 5<sup>th</sup> DECEMBER 2018

### REVENUE & CAPITAL BUDGET MONITORING REPORT 2018/19

#### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report and the Chief Executive and Corporate Services departmental reports and considers the budgetary position.

#### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31<sup>st</sup> August 2018, in respect of 2018/19.

**To be referred to the Executive Board for decision: NO**

#### Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

<b>Directorate:</b> Corporate Services	<b>Designation:</b>	<b>Tel No. / E-Mail Address:</b>
<b>Name of Director of Service:</b> Chris Moore	Director of Corporate Services	01267 224120 <a href="mailto:CMoore@carmarthenshire.gov.uk">CMoore@carmarthenshire.gov.uk</a>
<b>Report Author:</b> Chris Moore		

# EXECUTIVE SUMMARY

## POLICY & RESOURCES SCRUTINY COMMITTEE

### 5<sup>th</sup> DECEMBER 2018

## Revenue & Capital Budget Monitoring Report 2018/19

The Financial Monitoring report is presented as follows:

### Revenue Budgets

#### Appendix A – Authority Corporate Budget Monitoring report

Overall, the monitoring report forecasts an end of year overspend of £2,237k on the Authority's net revenue budget with an overspend at departmental level of £3,432k. The most significant pressure points are within Education and Children's Services and the department needs to critically examine the current forecasted position.

#### Appendix B

Chief Executive and Corporate Services detail variances for information purposes only.

### Capital Budgets

#### Appendix C - Corporate Capital Programme Monitoring 2017/18

The total projected net expenditure for 2018/19 is £40.962m compared to the allocated net budget for the year of £40.306m, giving a +£0.656m variance.

#### Appendix D

Details the main variances on agreed budgets.

#### Appendix E

Details a full list of Chief Executive and Corporate Services schemes.

#### Appendix F

The Savings Monitoring report

### DETAILED REPORT ATTACHED?

**YES – A list of the main variances is attached to this report.**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an overspend of £2,237k.

Policy and Resources Services are projecting to be under the approved budget by £79k.

#### Capital

The capital programme shows an in year variance of +£0.656m, which will be re-profiled across the future years of the capital programme.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

**Section 100D Local Government Act, 1972 – Access to Information**  
**List of Background Papers used in the preparation of this report:**  
**THESE ARE DETAILED BELOW:**

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2018/19 Budget	Corporate Services Department, County Hall, Carmarthen