

14TH DECEMBER 2018

**INDEPENDENT REVIEW OF THE SWANSEA BAY CITY REGION CITY
DEAL**

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To receive an update from the Chair of the Joint Committee on the Independent Review of the Swansea Bay City Deal by the UK and Welsh Governments.

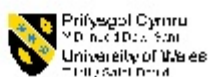
REASONS:

The UK and Welsh Governments have announced that they will undertake an Independent review of the Swansea Bay City Region City Deal.

Cllr Rob Stewart

Chair of the Joint Committee

Cllr.Rob.Stewart@swansea.gov.uk



EXECUTIVE SUMMARY

SWANSEA BAY CITY REGION JOINT COMMITTEE

14TH DECEMBER 2018

INDEPENDENT REVIEW OF THE SWANSEA BAY CITY REGION CITY DEAL

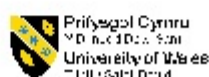
On Thursday 6th December the Swansea Bay City Region Joint Committee and City Deal Regional Office was advised that UK and Welsh Governments had agreed to commission an independent review of the Swansea Bay City Region City Deal. The statement said all partners remained committed to the success of the deal, and it has been agreed that work on individual projects would continue in parallel with the review.

Correspondence from both Governments stated that they will assess the progress to date, with a view to providing them with the assurance that all elements of the Deal will deliver the full economic benefits promised by the ambitious programme. In light of recent media reports, both Governments will also require that the review covers due diligence and governance in relation to all elements of the Deal and its implementation.

The Chair of the Joint Committee will provide a further update at the meeting.

DETAILED REPORT ATTACHED?

NO



IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
NONE	YES	NONE	YES	NONE

LEGAL

The Councils have agreed Heads of terms with the UK Government and the Welsh Government

All project business cases for projects to be considered for funding from the SBCE must meet the requirements of extant guidance from the UK and Welsh Governments. All projects approved by the Joint Committee must be submitted to the UK and Welsh Governments for approval by those Governments for release of Government Funding for the projects.

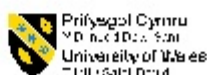
FINANCE

The recommendations of this review will inform future decisions on the release of joint government funding, as well as providing further confidence for potential private investors across the Deal as a whole.

Government funding is provided to the projects over a 15 year period and paid by the Welsh Government to the Accountable Body.

RISK

Failure to receive approval and funding from both Governments.



CONSULTATIONS

Details of any consultations undertaken are to be included here

Not applicable.

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK
Swansea Bay City Region Joint Committee Agreement		http://www.swanseabaycitydeal.wales

