

POLICY & RESOURCES SCRUTINY COMMITTEE 25th NOVEMBER 2015

Mid-Year Treasury Management and Prudential Indicator Report (1st April to 30th September 2015)

To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by County Council on the 24th February 2015.

Reasons:

- The Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board for decision: YES

Executive Board Member Portfolio Holder: Cllr. David Jenkins (Resources)

Directorate: Corporate Services Name of Director: Chris Moore Report author: Anthony Parnell	Designations: Director of Corporate Services Treasury & Pension Investments Manager	Tel Nos. / E-Mail Addresses: 01267 224160 cmoore@carmarthenshire.gov.uk 01267 224180 aparnell@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE 25th NOVEMBER 2015

Mid-Year Treasury Management and Prudential Indicator Report (1st April to 30th September 2015)

To inform members of the Committee of activities within the Treasury Management Function for the period 1st April to 30th September 2015.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** **Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2015-2016.

3. Finance

The Authority's investments during the period returned an average return of 0.58%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.178m and interest paid on loans was £7.85m.

The Authority did not breach any of its Prudential Indicators during the period.

At the period end the investments included £0.7m of KSF investments.

82.5% of the claim submitted has now been received.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
CIPFA – Treasury Management in the Public Services: Code of Practice (Revised 2011)	Financial Services Division, Corporate Services Department, County Hall, Carmarthen
Treasury Management Policy and Strategy 2015/16 – County Council (24th February 2015)	Agenda http://online.carmarthenshire.gov.uk/agendas/eng/COCO20150224/index.asp Minutes http://online.carmarthenshire.gov.uk/agendas/eng/COCO20150224/MINUTES.HTM