

DYFED PENSION FUND COMMITTEE

DATE 21/02/2019

MINISTRY OF HOUSING, COMMUNITIES AND LOCAL GOVERNMENT (MHCLG) CONSULTATION ON DRAFT STATUTORY GUIDANCE ON ASSET POOLING IN THE LOCAL GOVERNMENT PENSION SCHEME (LGPS)

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To note the MHCLG consultation and the Hymans Paper.

REASONS:

To make the Dyfed Pension Fund Committee aware of the consultation on draft statutory guidance on asset pooling in the LGPS.

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Designation:
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Council**

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MINISTRY OF HOUSING, COMMUNITIES AND LOCAL GOVERNMENT (MHCLG)
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GOVERNMENT PENSION SCHEME (LGPS)

BRIEF SUMMARY OF PURPOSE OF REPORT

MHCLG have issued the consultation on draft statutory guidance on asset pooling in the LGPS to ensure the eight asset pools across England and Wales have guidance on:

Definitions

Structure and Scale

Governance

Transition of assets to the Pool

Making new investments outside the Pool

Infrastructure investment

Reporting

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed C Moore Director of Corporate Services

| Policy, Crime & Disorder and Equalities | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets |
|---|------------|-------------|-------------|------------------------------|--------------------------|--------------------|
| NONE | YES | NONE | NONE | NONE | NONE | NONE |

Legal

The outcome of the consultation will affect the Asset Pooling LGPS regulations.

CONSULTATIONS

Details of any consultations undertaken are to be included here

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

| Title of Document | File Ref No. | Locations that the papers are available for public inspection/WEBSITE LINK |
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