

28TH MARCH 2019

RETROSPECTIVE CLAIMS - DEFRAID EXPENDITURE

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To confirm retrospective claims of defrayed expenditure back to 20th March 2017.

REASONS:

On 13th July 2017 the Shadow Joint Committee approved retrospective claiming of defrayed expenditure for the SBCD back to 20th March 2017. This needs to be ratified by the formal Joint Committee.

Lead	Designation:	Tel No.
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EXECUTIVE SUMMARY

SWANSEA BAY CITY REGION JOINT COMMITTEE

28TH MARCH 2019

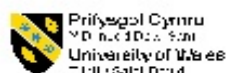
RETROSPECTIVE CLAIMS - DEFRAID EXPENDITURE

Project leads have incurred significant preliminary expenditure in order to develop the SBCD projects and corresponding five case business plans which, once approved, will release City Deal funding to the region. Both Governments confirmed that decisions relating to retrospective claims is a matter for the Joint Committee. Subsequently in July 2017 the Shadow Joint Committee confirmed that retrospective claims dating back to 20th March 2017 can be made by SBCD project leads as long as these costs are included within the approved five case business plan.

This decision needs to be ratified by the formal Joint Committee.

DETAILED REPORT ATTACHED?

NO



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal Not at this stage	Finance YES	Risk Management Issues YES	Staffing Implications NONE
Finance <p>Project leads have undertaken significant spend at risk to progress the development of the SBCD Projects and corresponding five case business models in order to release central City Deal funding. If this expenditure cannot be retrospectively claimed there will be a gap in their funding package.</p>				
Risk Management <p>As above. Any gap in project funding poses a risk to achieving the full ambitions of the project and therefore wider City Deal programme.</p>				

CONSULTATIONS

N/A

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report: THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK
Minutes of Shadow Joint Committee – 13 th July 2017.		Available from Regional Office

