

POLICY & RESOURCES SCRUTINY COMMITTEE
13th JUNE 2019

**REVENUE & CAPITAL BUDGET
MONITORING REPORT 2018/19**

To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 28th February 2019, in respect of 2018/19.

To be referred to the Executive Board for decision: NO

Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

Directorate: Corporate Services Name of Director of Service: Chris Moore Report Author: Chris Moore	Designation: Director of Corporate Services	Tel No. / E-Mail Address: 01267 224120 CMoore@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY
POLICY & RESOURCES SCRUTINY COMMITTEE
13th JUNE 2019

Revenue & Capital Budget
Monitoring Report 2018/19

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring report

Overall, the monitoring report forecasts an end of year underspend of £1,118k on the Authority's net revenue budget with an overspend at departmental level of £855k. The most significant pressure points remain within Education and Children's Services.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C - Corporate Capital Programme Monitoring 2018/19

The total projected net expenditure for 2018/19 is £33.796m compared to the allocated net budget for the year of £39.058m, giving a -£5.262m variance.

Appendix D

Details the main variances on agreed budgets.

Appendix E

Details a full list of Chief Executive schemes. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

DETAILED REPORT ATTACHED?

YES – *A list of the main variances is attached to this report.*

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** **Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue

Overall, the Authority is forecasting an under spend of £1,118k.

Policy and Resources Services are projecting to be under the approved budget by £1,024k.

Capital

The capital programme shows an in year variance of -£5.262m, which will be re-profiled across future years of the capital programme.

Savings Report

The expectation is that at year end £680k of Managerial savings put forward for 2018-19 are projected to be on target. There were no Policy savings put forward.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THERE ARE NONE