

DYFED PENSION FUND COMMITTEE

DATE 19/06/2019

SUBJECT

DRAFT WPP DEVELOPMENT OF RESPONSIBLE INVESTMENT POLICY

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To receive the Draft WPP Principles for the Wales Pension Partnership Responsible Investment Policy

REASONS:

A development of Responsible Investment Policy document has been produced which includes feedback from the recently completed questionnaire and the principles that will be incorporated into the Policy for the Wales Pension Partnership.

If the principles are approved, a Responsible Investment Policy will be prepared and presented to the June JGC meeting for final approval.

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DEVELOPMENT OF RESPONSIBLE INVESTMENT POLICY

BRIEF SUMMARY OF PURPOSE OF REPORT

A Responsible Investment Policy is to be developed for the Wales Pension Partnership.

The development of a Responsible Investment Policy document has been drafted which includes an evaluation of the Questionnaire responses, draft Responsible Investment policy principles and comparison of voting policies.

These principles will be used to draft the Policy for the Wales Pension Partnership.

DETAILED REPORT ATTACHED?	YES
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IMPLICATIONS

Policy, Crime & Disorder and Equalities	Legal	Finance	Risk Management Issues	Staffing Implications
YES	NONE	NONE	NONE	NONE
Policy A Responsible Investment policy will be developed which will become a formal document for the Wales Pension Partnership.				

CONSULTATIONS

Details of any consultations undertaken are to be included here

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK