

POLICY & RESOURCES SCRUTINY COMMITTEE

18th JULY 2019

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2018-2019

To consider and comment on the following issues:

- Members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by Full Council on the 21st February 2018.

Reasons:

- Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board / Council for decision: YES

Executive Board on the 29th July 2019

Council on the 11th September 2019

Directorate: Corporate Services Name of Head of Service: Chris Moore Report Author: Anthony Parnell	Designations: Director of Corporate Services Treasury and Pensions Investments Manager	Tel Nos. / E-Mail Addresses: Tel No. 01267 224120; E Mail: CMoore@carmarthenshire.gov.uk Tel No. 01267 224180; E Mail: AParnell@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE

18th JULY 2019

ANNUAL TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 2018-2019

BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2018-2019 on the 21st February 2018. This Annual Report lists the activities that took place in 2018-2019 under the headings of :

Investments

Borrowing

Update on KSF

Security, Liquidity and Yield

Treasury Management Prudential Indicators

Prudential Indicators

Leasing

Rescheduling

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: C Moore

Title Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Policy: Within the requirements of the Treasury Management Policy and Strategy report 2018-2019.

3. Finance

The authority's investments during the year returned an average rate of 0.68%, exceeding the 7 day LIBID rate.

£20m new PWLB borrowing took place during the year. Long term debt outstanding at the year end amounted to £413m.

The Authority did not breach any of its Prudential Indicators during the year.

85.75% of the submitted claim has been received from the administrators of KSF to 31st March 2019.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: C Moore **Title** Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

Title of Document	File Ref No. / Locations that the papers are available for public inspection
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised	Corporate Services Department, County Hall, Carmarthen