

POLICY & RESOURCES SCRUTINY COMMITTEE

18th JULY 2019

REVENUE & CAPITAL BUDGET MONITORING REPORT 2018/19

To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

Reasons:

- To provide the Committee with an end of year actual financial position in respect of 2018-19.

To be referred to the Executive Board for decision: NO

Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

Directorate: Corporate Services	Designation:	Tel No. / E-Mail Address:
Name of Director of Service: Chris Moore	Director of Corporate Services	01267 224120 CMoore@carmarthenshire.gov.uk
Report Author: Chris Moore		

EXECUTIVE SUMMARY
POLICY & RESOURCES SCRUTINY COMMITTEE
18th JULY 2019

**Revenue & Capital Budget
Monitoring Report 2018/19**

The Financial Monitoring report is presented as follows:

Revenue Budgets

Appendix A – Authority Corporate Budget Monitoring report

The final outturn figures indicate an overspend for the year at departmental level of £1,337k however, after taking account of the underspend on capital charges and the movement in Earmarked and Departmental reserves the net position for the Authority is a £593k underspend.

Appendix B

Chief Executive and Corporate Services detailed variances for information purposes only.

Capital Budgets

Appendix C - Corporate Capital Programme Monitoring 2018/19

The total net expenditure for 2018/19 was £32.512 compared to the allocated net budget for the year of £38.863, giving a -£6.351m variance.

Appendix D

Details the main variances on agreed budgets.

Appendix E

Details a full list of Chief Executive schemes. There are no Corporate Services schemes.

Savings Report

Appendix F

The Savings Monitoring report.

DETAILED REPORT ATTACHED?

YES – A list of the main variances is attached to this report.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Chris Moore Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue

The final outturn figures indicate an underspend for the year of £593k. Policy and Resources Services have returned an underspend of £210k.

Capital

The capital programme shows an in year variance of -£6.351m, which will be re-profiled across the future years of the capital programme.

Savings Report

The £680k of Managerial savings put forward for 2018-19 were achieved. There were no Policy savings put forward.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THERE ARE NONE: