

EXECUTIVE BOARD
29th JULY 2019

**ANNUAL TREASURY MANAGEMENT AND
PRUDENTIAL INDICATOR REPORT
2018-2019**

Recommendations / key decisions required:

That the report be received and presented to Full Council.

Reasons:

To comply with the CIPFA Code of Practice on Treasury Management in the Public Sector.

Relevant scrutiny committee to be informed

YES - Policy & Resources Scrutiny Committee 18th July 2019

Exec Board Decision Required YES

Council Decision Required YES

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. D.M. Jenkins

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designation: Director of Corporate Services

Designation: Treasury and Pension Investments Manager

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**EXECUTIVE SUMMARY
EXECUTIVE BOARD
29TH July 2019**

**ANNUAL TREASURY MANAGEMENT AND
PRUDENTIAL INDICATOR REPORT 2018-2019**

1. BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the five year capital programme for 2018-2019 on the 21st February 2018. This Annual Report lists the activities that took place in 2018-2019 under the headings of :

Investments

Borrowing

Update on KSF

Security, Liquidity and Yield

Treasury Management Prudential Indicators

Prudential Indicators

Leasing

Rescheduling

DETAILED REPORT ATTACHED ?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C Moore Director of Corporate Services

| Policy, Crime & Disorder & Equalities | Legal | Finance | ICT | Risk Management Issues | Staffing Implications | Physical Assets |
|---------------------------------------|-------|---------|------|------------------------|-----------------------|-----------------|
| NONE | NONE | YES | NONE | NONE | NONE | NONE |

1. Finance

The authority's investments during the year returned an average rate of 0.68%, exceeding the 7 day LIBID rate.

£20m new PWLB borrowing took place during the year. Long term debt outstanding at the year end amounted to £413m.

The Authority did not breach any of its Prudential Indicators during the year.

85.75% of the submitted claim has been received from the administrators of KSF to 31st March 2019.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C Moore Director of Corporate Services

1. Scrutiny Committee

For information to Policy and Resources Scrutiny Committee on the 18th July 2019.

2. Local Member(s)

Not Applicable

3. Community / Town Council

Not Applicable

4. Relevant Partners

Not Applicable

5. Staff Side Representatives and other Organisations

Not Applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW

| Title of Document | File Ref No. | Locations that the papers are available for public inspection |
|--|--------------|---|
| CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017 | | County Hall, Carmarthen |