

# EXECUTIVE BOARD

24<sup>TH</sup> FEBRUARY 2020

## FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2020/21 TO 2024/25

### EXECUTIVE BOARD RECOMMENDATIONS:

That Executive Board consider and recommend to County Council:

1. The five-year capital programme and its funding as detailed in Appendix B, with 2020/21 being a hard budget and 2021/22 to 2024/25 soft/indicative budgets be approved.
2. That the programme be reviewed, as is usual, if anticipated external or county council funding does not materialise.
3. That the capital strategy (Appendix C) be approved, and
4. Delegate to the Director of Corporate Services, in consultation with the Chief Executive, Leader and Executive Board Member for Resources, to make any amendments necessary as a consequence of the WG final settlement due on 25 February.

### REASONS:

To enable the authority to agree a five-year capital programme 2020/21 to 2024/25.

Relevant Scrutiny Committee Consulted	YES
Exec Board Decision Required	YES
Council Decision Required	YES

Directorate:  
Corporate Services  
Chris Moore

Report Author:  
Randal Hemingway

Designation:  
  
Director of Corporate Services  
  
Head of Financial Services

Telephone: (01267) 224120  
E-mail address:  
[cmoore@cararthenshire.gov.uk](mailto:cmoore@cararthenshire.gov.uk)  
  
[rhemingway@cararthenshire.gov.uk](mailto:rhemingway@cararthenshire.gov.uk)

**EXECUTIVE SUMMARY**  
**EXECUTIVE BOARD**  
**24<sup>TH</sup> FEBRUARY 2020**

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2020/21  
TO 2024/25**

The report brings together the latest proposals for the five-year capital programme 2020/21 to 2024/25, taking account of the consultation exercise undertaken and the revenue implications arising from the programme.

The proposed gross expenditure on the capital programme for 2020/21 is £106.393m with the projected funding being £57.563m from the county council's own resources through the use of borrowing, capital receipts, reserves and general capital grant and, the balance of funding of £48.830m coming from external sources.

The capital programme is projected to be fully funded over the 5 years.

It includes projected expenditure on the Swansea Bay City Region Deal projects against which the authority will borrow, with the funding being returned from both Welsh and UK governments over a 15 years period (from 2018/19).

The authority's capital strategy, required by the prudential code for capital finance in local authorities, has been updated and sets out the long-term context in which capital expenditure and investment decisions are made. It gives due consideration to both risk and reward and impact on the achievement of priority outcomes. The capital strategy covers expenditure on both Council Fund and HRA capital and is included as Appendix C.

**DETAILED REPORT ATTACHED?**

**YES**

# INTEGRATION

I confirm that the Community Strategy Integration Tool has:

Not been used to appraise the subject of this report as it is not appropriate to do so.

Signed: C. Moore

Director of Corporate Services.

# IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C. Moore

Director of Corporate Services.

Policy and Crime & Disorder	Legal	Finance	ICT	Risk Management Issues	Organisational Development	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

## Finance

The updated capital programme is projected to be fully funded for the 5 years 2020/2021 through to 2024/25, however, if any of the currently anticipated funding does not materialise it will need to be revisited.

## Physical Assets

New assets created from the capital programme will be added to the Council's portfolio. In addition, the programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.



# CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C. Moore

Director of Corporate Services

**1. Local Member(s)** N/A.

**2. Community / Town Council** N/A

**3. Relevant Partners** Full consultation has been undertaken

**4. Staff Side Representatives and other Organisations** Full consultation has been undertaken

**Section 100D Local Government Act, 1972 – Access to Information**  
**List of Background Papers used in the preparation of this report:**  
**These are detailed below**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2019-24 Capital Programme		Corporate Services Dept., County Hall, Carmarthen
2020-25 Capital Programme		Corporate Services Dept., County Hall, Carmarthen