

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 18<sup>TH</sup> MARCH 2020

### REVENUE & CAPITAL BUDGET MONITORING REPORT 2019/20

#### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report, the Chief Executive and Corporate Services departmental reports and the Savings Monitoring report and considers the budgetary position.

#### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31<sup>st</sup> December 2019, in respect of 2019/20.

**To be referred to the Executive Board for decision: NO**

#### Executive Board Member Portfolio Holders:

- Cllr. Emlyn Dole (Leader)
- Cllr. Mair Stephens (Deputy Leader)
- Cllr. David Jenkins (Resources)
- Cllr. Cefin Campbell (Communities and Rural Affairs)

<b>Directorate:</b> Corporate Services	<b>Designation:</b>	<b>Tel No. / E-Mail Address:</b>
<b>Name of Director of Service:</b> Chris Moore	Director of Corporate Services	01267 224120 <a href="mailto:CMoore@carmarthenshire.gov.uk">CMoore@carmarthenshire.gov.uk</a>
<b>Report Author:</b> Chris Moore		

**EXECUTIVE SUMMARY**  
**POLICY & RESOURCES SCRUTINY COMMITTEE**  
**18<sup>TH</sup> MARCH 2020**

**REVENUE & CAPITAL BUDGET**  
**MONITORING REPORT 2019/20**

The Financial Monitoring report is presented as follows:

**Revenue Budgets**

**Appendix A – Authority Corporate Budget Monitoring report**

Overall, the monitoring report forecasts an end of year overspend of £2,750k on the Authority’s net revenue budget with an overspend at departmental level of £4,055k. The most significant pressure points are within Education and Children’s Services and the department needs to critically examine the current forecasted position.

**Appendix B**

Chief Executive and Corporate Services detailed variances for information purposes only.

**Capital Budgets**

**Appendix C - Corporate Capital Programme Monitoring 2019/20**

The total projected net expenditure for 2019/20 is £35.408m compared to the allocated net budget for the year of £34.547m, giving a £0.861m variance.

**Appendix D**

Details the main variances on agreed budgets.

**Appendix E**

Details a full list of Chief Executive and Regeneration schemes. There are no Corporate Services schemes.

**Savings Report**

**Appendix F**

The Savings Monitoring report.

<b>DETAILED REPORT ATTACHED?</b>	<b>YES – A list of the main variances is attached to this report.</b>
----------------------------------	---

**IMPLICATIONS**

**I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.**

**Signed: Chris Moore Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an overspend of £2,750k.

Policy and Resources Services are projecting to be under the approved budget by £930k.

#### Capital

The capital programme shows an in-year variance of £0.861m against the 2019/20 approved budget which will be re-profiled across the future years of the capital programme.

#### Savings Report

The expectation is that at year end £192k of Managerial savings put forward for 2019/20 will not have been delivered. There were no Policy savings put forward.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

**Section 100D Local Government Act, 1972 – Access to Information**

**List of Background Papers used in the preparation of this report:**

**THESE ARE DETAILED BELOW:**

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2019/20 Budget	Corporate Services Department, County Hall, Carmarthen