

ERW JOINT COMMITTEE
21 JULY 2020
(POSTPONED FROM 19TH MARCH 2020)

FINANCIAL UPDATE 2019-20

Purpose:

To provide the ERW Joint Committee with an update on the financial position of ERW for 2019-20.

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

- The Joint Committee note the updated ERW financial position as at the end of Quarter 3 2019-20.
- The Joint Committee determine how the increased costs of redundancy will be funded.
- The Joint Committee approves the virement of funding to the six strategic (321) groups.

REASONS: Compliance with Financial Regulations

Report Author:	Designation:	Tel No. 01437 775836
Jon Haswell	ERW Section 151 Officer	E. Mail: haswellj@pembrokeshire.gov.uk

**EXECUTIVE SUMMARY
ERW JOINT COMMITTEE
21 JULY 2020**

FINANCIAL UPDATE 2019-20

BRIEF SUMMARY OF PURPOSE OF REPORT

To provide the ERW Joint Committee with a financial update on the following:

- Central Team Budget
- Service Level Agreements
- Grant Allocations
- Grants - Regional Consortia School Improvement Grant (RCSIG)
- Business Plan Priorities
- Risks
- Reserves
- Recommendations

DETAILED REPORT ATTACHED?

YES



IMPLICATIONS

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	Risk Management Issues YES	Staffing Implications YES
1. Finance The Financial Update will assist the Joint Committee in making decisions relating to 2019-20.				
2. Risk Management The key financial risks are the limited level of reserves and the increased costs of redundancy.				
3. Staffing Implications The financial implications of the increased costs of redundancy.				

CONSULTATIONS

Details of any consultations undertaken are to be included here
N/A

Section 100D Local Government Act, 1972 – Access to Information List of Background Papers used in the preparation of this report: **THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
N/A	N/A	N/A

