

POLICY & RESOURCES SCRUTINY COMMITTEE

14th JULY 2016

Annual Treasury Management and Prudential Indicator Report 2015/16

To consider and comment on the following issues:

- Committee members are requested to satisfy themselves that the activities undertaken in the attached report are consistent with the requirements of the Treasury Management Policy and Strategy approved by County Council on the 24th February 2015.

Reasons:

- The Policy & Resources Scrutiny Committee has a key role to play in scrutinising the Treasury Management function within the Authority.

To be referred to the Executive Board / Council for decision: YES

Executive Board – 26th July 2016
County Council – 28th September 2016

Executive Board Member Portfolio Holder: Cllr. David Jenkins (Resources)

Directorate: Corporate Services	Designations:	Tel Nos. / E-Mail Addresses:
Name of Head of Service: Chris Moore	Director of Corporate Services	01267 224160 cmoore@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

POLICY & RESOURCES SCRUTINY COMMITTEE

14th JULY 2016

Annual Treasury Management and Prudential Indicator Report 2015/16

BRIEF SUMMARY OF PURPOSE OF REPORT.

The Council adopted the Treasury Management Policy and Strategy and the three year capital programme for 2015/16 on the 24th February 2015. This Annual Report lists the activities that took place in 2015/16 under the headings of :

- Investments
- Borrowing
- Treasury Management Prudential Indicators
- Prudential Indicators
- Leasing
- Rescheduling

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Chris Moore **Director of Corporate Services**

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

1. Policy, Crime & Disorder and Equalities

Policy: Within the requirements of the Treasury Management Policy and Strategy report 2015-2016.

3. Finance

The Authority's investments during the year returned an average rate of 0.56%, exceeding the 7 day LIBID rate.

£99m new PWLB borrowing, which includes £79m relating to the HRA subsidy system buyout, took place during the year. Long term debt outstanding at the year end amounted to £376m.

The Authority did not breach any of its Prudential Indicators during the year.

83.75% of the submitted claim has been received from the administrators of KSF to 31st March 2016.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Chris Moore Director of Corporate Services

1. Local Member(s) – N/A

2. Community / Town Council – N/A

3. Relevant Partners – N/A

4. Staff Side Representatives and other Organisations – N/A

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

THESE ARE DETAILED BELOW

Title of Document	File Ref No. / Locations that the papers are available for public inspection
Draft Treasury Management Policy and Strategy 2015/16 – Policy & Resources Scrutiny Committee (5th February 2015)	<p>Agenda http://online.carmarthenshire.gov.uk/agendas/eng/POLI20150205/index.asp</p> <p>Minutes http://online.carmarthenshire.gov.uk/agendas/eng/POLI20150205/MINUTES.HTM</p>
Treasury Management Policy and Strategy 2015/16 – County Council (24th February 2015)	<p>Agenda http://online.carmarthenshire.gov.uk/agendas/eng/COCO20150224/index.asp</p> <p>Minutes http://online.carmarthenshire.gov.uk/agendas/eng/COCO20150224/MINUTES.HTM</p>
CIPFA – Treasury Management in the Public Services – Code of Practice – Revised	Corporate Services Department, County Hall, Carmarthen