

CABINET 16TH OCTOBER 2023

CAPITAL PROGRAMME 2023/24 UPDATE

Purpose: To report the latest projected outturn of the capital programme for the financial year.

Recommendations / key decisions required:

1. That the capital programme update report is received.
2. That the new projects are noted and agreed.

Reasons:

1. To provide an update of the latest budgetary position for the 2023/24 capital programme, as at the 30th June 2023.

Relevant scrutiny committee to be consulted: N/A

Cabinet Decision Required YES

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:
Cllr. Alun Lenny (Resources)

Directorate: Corporate
Services

Name of Head of Service:
Randal Hemingway

Report Author:
Randal Hemingway

Designations:

Head of Financial
Services

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EXECUTIVE SUMMARY CABINET 16th October 2023

CAPITAL PROGRAMME 2023/24 UPDATE

The current capital programme is based on information available as at the end of June 2023.

Appendix A shows a forecasted net spend of £85,865k compared with a working net budget of £145,604k, giving a **-£59,739k** variance.

The net budget includes the original H.R.A. and General Fund capital programmes approved by Council on 1st March and slippage from 2022/23. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved, and new grant awards received during the year to date.

Appendix B details the main variances within each department.

New Projects and virements to note and approve for the current year:

H.R.A Public Sector Housing: £5,548k displaced funding from Welsh Government for the purchase of private dwellings for housing stock.

Private Housing: £368k award of ENABLE grant to support independent living.

Place and Infrastructure: £129k awarded for small scale flood defence works which will be match funded by a revenue contribution of £17k.

New funding of £105,364k for Rights of Way and Access improvement.

New awards for Transport projects: Safe Routes in Communities at Ponthenri, £495k, and at Tumble, £391k. Road Safety £280k. 20mph Speed Limits £2,180k. Bus Infrastructure £932k. Active Travel Projects £1,472k. Coastal Belt Improvements, 100k. Electric Vehicle Infrastructure, 264k which will be match funded by a revenue contribution of £46k. Resilient Roads Fund £500k match funded by £68k revenue contribution.

Education and Children: The balances of displaced funding from 2022/23 from the following projects: £2,254k for capital works associated with the Rollout of Free School Meal in Primary Schools, £3,211k for School Building Maintenance grant, £821k for Community Focused Schools grant.

In addition, there is new funding for Community Focused Schools: Amman Centre Development £150k, Amman Valley Changing Facilities £300k, QE High Community Centre £150K, Ysgol Coedcae Mountain Bike Centre £100k, Ysgol Coedcae Changing Facilities £95k, Glanymor Changing Rooms £200k.

Regeneration: Removal of external funding from the Rural Employment Spaces JV project budget £1,000k. The external funding will be made directly by third parties and not through the authority.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed:

Randal Hemingway

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

3. Finance

The capital programme shows an in-year forecasted variance of **-£59,739k** against the 2023/24 approved budget as at 30th June 2023.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: Randal Hemingway Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee

Relevant Scrutiny Committees will be consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

**CABINET MEMBER PORTFOLIO
HOLDER(S) AWARE/CONSULTED**
NO

Include any observations here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2023/24 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 1 st March 2023.