

CABINET
18TH MARCH 2024

CAPITAL PROGRAMME 2023/24 UPDATE

Purpose: To report the latest projected outturn of the capital programme for the financial year.

Recommendations / key decisions required:

1. That the capital programme update report is received.
2. That the new projects are noted and agreed, to be funded from current year capital charges underspends.

Reasons:

To provide an update of the latest budgetary position for the 2023/24 capital programme, as at the 31st December 2023.

Cabinet Decision Required YES

Council Decision Required NO

CABINET MEMBER PORTFOLIO HOLDER:

Cllr. Alun Lenny (Resources)

Directorate:

Name of Head of Service:
Randal Hemingway

Report Author:
Randal Hemingway

Designations:

Head of Financial
Services

Tel: 01267 224886

Email addresses:
RHemingway@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

CAPITAL PROGRAMME 2023/24 UPDATE

The current capital programme is based on information available as at the end of December 2023.

Appendix A shows a forecasted net spend of £70,752k compared with a working net budget of £139,013k, giving a **-£68,261k** variance.

The net budget includes the original H.R.A. and General Fund capital programmes approved by Council on 1st March and slippage from 2022/23. Some of the budgets have also been amended to account for differences in actual grant allocations compared with the anticipated allocations at the time the programme was approved, and new grant awards received during the year to date.

Appendix B details the main variances within each department.

New Projects and virements to note and approve for the current year:

Private Housing:

A new award of £193k of Housing Care Fund (HCF) grant funding has been received from the Regional Health Partnership.

To approve a revenue contribution of £15k to fund the Care & Repair - Small Repairs Scheme

Leisure:

To approve a virement of £7k from the Pembrey Cycling Hub to the Carmarthen Leisure Centre Running Track to pay for a retention of this project.

Place and Infrastructure:

The funding amounts listed below have been built into the proposed new five-year capital programme, therefore, the budget needs to be slipped/ removed from the current year delivery cycle.

- £418k – Fleet Replacement.
- £4,730k – Replacement of Waste Recycling Collection Vehicles.
- £45k – Decarbonisation measures for boiler replacement in schools.

£33k revenue contribution for Road Safety grant funding projects.

Additional costs associated with the Cross Hands Economic Distributor Road, approved by Cabinet, are now reflected in the budget of the same and funded by a combination of reserves and capital receipts.

Regeneration:

A revenue contribution of £12.5k for the installation of signage on the new cabins in Chapel Steet, Carmarthen. (Part of the Jackson's Lane Project).

Additional Costs:

Expenditure relating to additional costs incurred by contractors on some projects are reflected in the projected outturns of some departments and will be funded by Welsh Government Grant and capital receipts.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report:

Signed: Randal Hemingway

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets	Biodiversity & Climate Change
NONE	NONE	YES	NONE	NONE	NONE	YES	YES

3. Finance

The capital programme shows an in-year forecasted variance of -£68,261k against the 2023/24 approved budget as at 31st December 2023.

7. Physical Assets

The capital programme will have an impact on the physical assets owned by the Authority.

8. Biodiversity and Climate Change

Some schemes within the Capital Programme relate to decarbonisation measures to help reduce our carbon footprint.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: **Randal Hemingway**

Head of Financial Services

(Please specify the outcomes of consultations undertaken where they arise against the following headings)

1. Scrutiny Committee request for pre-determination	NA
If yes include the following information:	
Scrutiny Committee	
Date the report was considered:	
Scrutiny Committee Outcome/Recommendations:	

2. Local Member(s): N/A

3. Community / Town Council: N/A

4. Relevant Partners: N/A

5. Staff Side Representatives and other Organisations: N/A

CABINET MEMBER PORTFOLIO HOLDER(S) AWARE/CONSULTED	Include any observations here
NO	

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2023/24 Capital Programme		Corporate Service Department, County Hall, Carmarthen. On-line via corporate website – Minutes of County Council Meeting 1 st March 2023.