

EXECUTIVE SUMMARY

Risk Register

The Risk Register is a working document that highlights all the risks identified in relation to the functions of the Dyfed Pension Fund. This is regularly monitored and reviewed.

The register includes:

- Details of all identified risks
- Assessment of the potential impact, probability and risk rating
- The risk control measures that are in place
- The responsible officer

Significant work has been undertaken in reviewing and updating the Risk Register. A new risk has been added (risk no G8, which identifies Environmental, Social and Governance (ESG) risks.

The risks have been categorised into three new sub-headings: Governance and Regulatory (8 risks), Funding and Investment (13 risks) and Operational (16 risks)

It is proposed that at subsequent Pension Committee meetings the risks to be reviewed are:

Committee meeting	Risk category reviewed
19 June 2024	Governance and Regulatory
19 September 2024	Funding and Investment
11 November 2024	Operational