

COMMUNITY SCRUTINY COMMITTEE

14th SEPTEMBER 2015

Revenue & Capital Budget Monitoring Report 2015/16

To consider and comment on the following issues:

- That the Scrutiny Committee receives the budget monitoring report for the Housing, Regeneration, Planning and Leisure & Sport Services and considers the budgetary position.

Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 30th June 2015, in respect of the 2015/16 financial year.

To be referred to the Executive Board for decision: NO

Executive Board Member Portfolio Holders:

- Cllr. Linda Evans (Housing)
- Cllr. Meryl Gravell (Regeneration & Leisure)
- Cllr. David Jenkins (Resources)

Directorate: Resources	Designations:	Tel Nos. / E-Mail Addresses:
Name of Head of Service: Chris Moore	Head of Financial Services	01267 224160 cmoore@carmarthenshire.gov.uk
Report Author: Owen Bowen	Chief Accountant	01267 224886 obowen@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

COMMUNITY SCRUTINY COMMITTEE 14th SEPTEMBER 2015

Revenue & Capital Budget Monitoring Report 2015/16

The monitoring exercise for the period to the 30th June 2015 is attached and indicates that:

Revenue Budgets

Regeneration, Planning and Leisure & Sport (Appendix A) – The Regeneration Business Unit is anticipating an overspend of £34k due to a previous year efficiency to sell the property at Nant-y-Ci which remains unsold. This overspend is offset by vacant posts within Economic Development of £52k.

The Planning Division anticipates an underspend of £27k despite a projected overspend of £153k on Development Management due to non achievement of planning fee income. This overspend is offset by a £121k saving on vacant posts within the division as well as 2 members of staff being charged out to an externally funded scheme (£47k).

The Leisure & Sport Division is forecasting a nil budget variance overall.

Non-HRA Housing (Appendix B) – The non-HRA Housing service is projecting that it will be under its approved budget by £1k.

Housing Revenue Account (Appendix C) – The Housing Revenue Account (HRA) is forecasting an underspend of -£487k to the year end for 2015/16. £201k of this is within Supervision and Management - employee related vacancies -£126k ,staff related travelling -£14k ,supplies & services costs of -£31k (postages/telephones etc.) and premises related costs -£30k (energy charges).

Improvement in delivering savings on void turnaround times etc. will save £280k.

Capital Budgets

Regeneration (Appendix D)

Opportunity Street (Llanelli)

-£446k External funding to be used initially with CCC funding carried forward to 2016/17 in order to deliver the final year elements of the project. Should any works be accelerated and brought forward to 15/16 then the variance will be reduce accordingly.

Use it or Lose it (Llanelli Area)

-£406k This project is currently at an early grant application stage and a decision to approve (by Welsh Government) is anticipated later this financial year. In order to secure external grant funding (circa £1.6m) the approved budget must be safeguarded for future years delivery. This year's expenditure can only reflect early survey and feasibility works which will progress following confirmation of project grant approval.

Cross Hands East Strategic Employment Site

+£1,100k Compensation payments for purchased land have increased significantly following a Lands Tribunal appeal. The scheme variance reflects the projected outturn cost of all land sales based on advice from the District Valuer.

Leisure (Appendix E) – No variances

Private Housing (Appendix F) – No variances

Public Housing (Appendix G) – No variances

A list of the main variances is attached to this report.

DETAILED REPORT ATTACHED?	YES
----------------------------------	------------

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: **Chris Moore** Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

3. Finance

Revenue – Regeneration, Planning and Leisure & Sports Services are forecasting an underspend of £27k at year end.

Capital – The capital programme shows a net variance of +£248k against the 2015/16 approved budget.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: **Chris Moore** Head of Financial Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2015/16 Budget	Resources Department, County Hall, Carmarthen