

Community Scrutiny Report - HRA Housing

Revenue Budget Monitoring 2015-16 as at 30th June 2015

Forecasted for year to 31 March 2016

Service	Approved Budget	Forecasted Expenditure	Variance for Year	Note
	£'000	£'000	£'000	
Expenditure				
Repairs & Maintenance				
Responsive	1,600	1,596	-4	
Minor Works	2,400	2,400	0	
Voids	2,000	2,000	0	
Servicing	1,550	1,550	0	
Drains & Sewers	230	230	0	
Grounds	700	700	0	
Unadopted Roads	100	100	0	
Supervision & Management				
Employee	3,416	3,290	-126	1
Premises	1,434	1,404	-30	2
Transport	108	94	-14	
Supplies	820	789	-31	3
Recharges	1,044	1,044	0	
Provision for Bad Debt	652	652	0	
Capital Financing Cost	12,512	12,512	0	
Central Support Charges	1,609	1,609	0	
Capital - DRF	9,913	9,913	0	
Total Expenditure	40,088	39,883	-205	
Income				
Rents	-34,625	-34,905	-280	4
Service Charges	-846	-846	0	
Supporting People	-355	-355	0	
Mortgage Interest	-3	-3	0	
Interest on Cash Balances	-66	-66	0	
Other Income	-681	-683	-2	
Total Income	-36,576	-36,858	-282	
Net Expenditure	3,512	3,025	-487	

	£'000
BALANCE B/F 1/4/15	10,662
Budgeted movement in year	-3,512
Variance for the year	487
BALANCE C/F 31/3/16	7,637

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<u>Main Variance Summary</u>		£'000
1	Supervision & Management - Employee - Posts held vacant offset by an overspend in Warden Services South £27k, HRA BSU -£43k, Service improvement -£25k, Sheltered complex 9011 -£25k, Tenancy Mangement -£26k, Environmental works project -£20k, Home Improvement -£19k and other £5k	-126
2	Supervision & Management - Premises - Energy costs -£30k and Rent -£9k offset by an overspend in Cleaning costs £9k	-30
3	Supervision & Management - Supplies - Postages -£11k, Telephone -£20k, Misc / Compensation / Void Dec Allowance payment -£29k offset by an overspend £29k in legal and professional fees in Debt recovery	-31
4	Income - Rents - Void loss prediction at budget setting of 2.75% currently forecast at 2.07%	-280
	Other	-20
HRA net variance		-487