

Executive Board

19th September 2016

CAPITAL PROGRAMME 2016-17 UPDATE

Purpose: To report the proposed virements and variances within the capital programme

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

That the capital programme update report is received and that the virements outlined within the report are approved.

REASONS:

To provide Executive Board with an update of the latest budgetary position for the 2016/17 capital programme, as at the 30th June 2016.

Relevant scrutiny committees to be consulted

N/A

Exec Board Decision Required	YES
Council Decision Required	NO

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr David Jenkins

Directorate: Corporate Services Name of Head of Service: Owen Bowen Report Author: Owen Bowen	Designation: Interim Head of Financial Services	Tel No. 01267 224886 E Mail Address: OBowen@carmarthenshire.gov.uk
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EXECUTIVE SUMMARY

Executive Board

19th September 2016

This report provides members with an update on the Capital programme spend against budget for 2016/17 as at the 30th June 2016.

Member Approved Virements

Regeneration

Guildhall Carmarthen – Purchase of the Guildhall to be funded from a virement of budget of £225k from the completed Ammanford/Llandybie (Ty Dyffryn) Extra Care scheme, which was completed within budget and did not require all the contingency budget. (Exec Board Approved purchase on 26th July 2016).

Note:- Virements reported have been incorporated within this report in Appendix A and B.

Additional Schemes

Education and Children Services

£236k Flying Start Main Office Building – Funded by Welsh Government Grant

Environment

£150k Park Howard – Funded from departmental reserves, approved by Exec Board on 26th July 2016

£230k Margaret Street Junction Works – Funded by a capital receipt from the sale of former police station in Ammanford, approved by Exec Board on 4th July 2016

Variances

Appendix A which is shown departmentally, shows a forecasted net spend of £56,397k compared with a working net budget of £68,766 giving a **£-12,369k** variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

Appendix B details the main variances within each department.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **O. Bowen**

Head of Financial Services

Policy, Crime & Disorder and Equalities NONE	Legal NONE	Finance YES	ICT NONE	Risk Management Issues NONE	Staffing Implications NONE	Physical Assets YES
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Finance

The capital programme shows an under spend of **£-12.369m**, which will be incorporated into the 2017/18 capital programme.

Physical Assets

The capital programme will have an impact on the physical assets of the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **O. Bowen**

Head of Financial Services

1. Scrutiny Committee

Relevant Scrutiny Committees will be consulted.

2. Local Member(s) N/A

3. Community / Town Council N/A

4. Relevant Partners N/A

5. Staff Side Representatives and other Organisations N/A

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2016-17 Capital Programme		Corporate Services Dept, County Hall, Carmarthen