

**Executive Board**  
**21<sup>st</sup> November 2016**

**CAPITAL PROGRAMME 2016-17 UPDATE**

Purpose: To report the proposed virements and variances within the capital programme

**RECOMMENDATIONS / KEY DECISIONS REQUIRED:**

That the capital programme update report is received.

**REASONS:**

To provide Executive Board with an update of the latest budgetary position for the 2016/17 capital programme, as at the 31<sup>st</sup> August 2016.

**Relevant scrutiny committees to be consulted**

N/A

Exec Board Decision Required	YES
Council Decision Required	NO

**EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr David Jenkins**

<b>Directorate:</b> Corporate Services <b>Name of Head of Service:</b> Owen Bowen <b>Report Author:</b> Owen Bowen	<b>Designation:</b> Interim Head of Financial Services	<b>Tel No.</b> 01267 224886 <b>E Mail Address:</b> OBowen@carmarthenshire.gov.uk
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**EXECUTIVE SUMMARY**  
**PRELIMINARY EXECUTIVE BOARD**  
**7 November 2016**

This report provides members with an update on the Capital programme spend against budget for 2016/17 as at the 31<sup>st</sup> August 2016.

**Member Approved Virements**

**Regeneration**

The report includes a member budget virement in respect of the Carmarthen West Link Road which was approved by Executive Board on 19<sup>th</sup> September 2016.

**Variances**

**Appendix A** which is shown departmentally, shows a forecasted net spend of £55,893k compared with a working net budget of £70,916k giving a **£-15,023k** variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

**Appendix B** details the main variances within each department.

**DETAILED REPORT ATTACHED ?**

**YES**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **O. Bowen**

Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
<b>NONE</b>	<b>NONE</b>	<b>YES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>YES</b>

### Finance

The capital programme shows an under spend of **£-15.023m**, which will be incorporated into the 2017/18 capital programme.

### Physical Assets

The capital programme will have an impact on the physical assets of the Authority.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **O. Bowen**

Head of Financial Services

### 1. Scrutiny Committee

Relevant Scrutiny Committees will be consulted.

### 2. Local Member(s) N/A

### 3. Community / Town Council N/A

### 4. Relevant Partners N/A

### 5. Staff Side Representatives and other Organisations N/A

**Section 100D Local Government Act, 1972 – Access to Information**  
List of Background Papers used in the preparation of this report:

**THERE ARE NONE**

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2016-17 Capital Programme		Corporate Services Dept, County Hall, Carmarthen