

# POLICY & RESOURCES SCRUTINY COMMITTEE

## 30<sup>th</sup> NOVEMBER 2016

### Revenue & Capital Budget Monitoring Report 2016/17

#### To consider and comment on the following issues:

- That Scrutiny receives the Authority's Corporate Budget Monitoring Report and the Chief Executive and Corporate Services departmental reports and considers the budgetary position.

#### Reasons:

- To provide the Committee with an update on the latest budgetary position, as at 31<sup>st</sup> August 2016, in respect of 2016/17.

To be referred to the Executive Board for decision: **NO**

#### Executive Board Member Portfolio Holders:

- Cllr. David Jenkins (Resources)
- Cllr. Mair Stephens (Human Resources, Efficiencies & Collaboration)
- Cllr. Pam Palmer (Communities)

<b>Directorate:</b> Corporate Services	<b>Designation:</b>	<b>Tel No. / E-Mail Address:</b>
<b>Name of Head of Service:</b> Owen Bowen	Head of Financial Services	01267 224886 <a href="mailto:obowen@carmarthenshire.gov.uk">obowen@carmarthenshire.gov.uk</a>
<b>Report Author:</b> Owen Bowen		

**EXECUTIVE SUMMARY  
POLICY & RESOURCES SCRUTINY COMMITTEE  
30th NOVEMBER 2016**

**Revenue & Capital Budget  
Monitoring Report 2016/17**

The Financial Monitoring report is presented as follows:

**Revenue Budgets**

**Appendix A – Authority Corporate Budget Monitoring report**

Overall, the monitoring report forecasts an end of year overspend of £1,971k on the Authority's net revenue budget with an overspend at departmental level of £2,975k. Summary position and main variances on agreed budgets for all departments are also included.

**Appendix B**

Chief Executive and Corporate Services detail variances for information purposes only.

**Capital Budgets**

**Appendix C - Corporate Capital Programme Monitoring 2016/17**

The total projected net expenditure for 2016/17 is **£47.651m** compared to the allocated net budget for the year of **£61.568m**, giving a **-£13.917m** variance. The variance will be slipped into future years, as the funding will be required to ensure that the schemes are completed.

**Appendix D**

Details the main variances on agreed budgets.

**Appendix E**

Details a full list of Chief Executive and Corporate Services schemes.

**DETAILED REPORT ATTACHED?**

**YES – A list of the main variances is attached to this report.**

## IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report.

Signed: Owen Bowen Head of Financial Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	NONE

### 3. Finance

#### Revenue

Overall, the Authority is forecasting an overspend of £1,971k.

Policy and Resources Services are projecting to be over the approved budget by £251k.

#### Capital

The capital programme shows a net variance of **-£13,917k** against the 2016/17 approved budget. The reported under spends will be incorporated into future years of the Capital Programme.

## CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below:

Signed: Owen Bowen Head of Financial Services

1. Local Member(s) – N/A
2. Community / Town Council – N/A
3. Relevant Partners – N/A
4. Staff Side Representatives and other Organisations – N/A

#### Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

**THESE ARE DETAILED BELOW:**

Title of Document	File Ref No. / Locations that the papers are available for public inspection
2016/17 Budget	Corporate Services Department, County Hall, Carmarthen