

EXECUTIVE BOARD

DATE 5TH FEBRUARY 2018

FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2018/19 TO 2022/23

EXECUTIVE BOARD RECOMMENDATIONS:

That Executive Board consider and recommend to County Council:

1. The Five Year Capital Programme and funding as detailed in Appendix B, with 2018/19 being a hard budget and 2019/20 to 2022/23 soft/indicative budgets.
2. That the 2021/22 budget be reviewed over the coming year in order to address the funding shortfall.
3. That the programme be reviewed, as is usual, if anticipated External or County Council funding does not materialise.

REASONS:

To enable the Authority to agree a Five Year Capital Programme 2018/19 to 2022/23.

Relevant Scrutiny Committee Consulted YES

Exec Board Decision Required YES

Council Decision Required YES

Directorate:
Corporate Services
Report Author:
Chris Moore

Designation:
Director of Corporate Services

Telephone: (01267) 224120

E-mail address:

cmoore@carmarthenshire.gov.uk

EXECUTIVE SUMMARY
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DATE 5TH FEBRUARY 2018

**FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) – 2018/19
TO 2022/23**

The report brings together the latest proposals for the Five Year Capital Programme 2018/19 to 2022/23. The report also takes account of the consultation exercise undertaken and the revenue implications arising from the capital programme.

The capital programme proposed gross expenditure for 2018/19 is £51.531m with the projected funding of the programme being £34.796m from the County Council through the use of borrowing, capital receipts, reserves and general capital grant. The balance of funding of £16.735m will come from external sources.

The capital programme is projected to be fully funded over the first 3 years from 2018/19 through to 2020/21 and final year of 2022/23 while the 4th year of 2021/22 shows a shortfall which will be reviewed over the coming year.

DETAILED REPORT ATTACHED?

YES

INTEGRATION

I confirm that the Community Strategy Integration Tool has:

Not been used to appraise the subject of this report as it is not appropriate to do so.

Signed: C. Moore

Director of Corporate Services.

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: C. Moore

Director of Corporate Services.

Policy and Crime & Disorder	Legal	Finance	ICT	Risk Management Issues	Organisational Development	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

Finance

The updated Capital Programme is projected to be fully funded for years 2018/19 through to 2020/21 and the year 2022/23 but 2021/22 has a funding shortfall of £1.462m which will be reviewed over the coming year. If any of the currently anticipated funding does not materialise, the Capital Programme will need to be revisited.

Physical Assets

New assets created from the Capital Programme will be added to the Council's portfolio. In addition the Programme proposes expenditure to improve the existing assets and comply with statutory responsibilities.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: C. Moore

Director of Corporate Services

1. Local Member(s) N/A.
2. Community / Town Council N/A
3. Relevant Partners Full consultation has been undertaken
4. Staff Side Representatives and other Organisations Full consultation has been undertaken

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
These are detailed below

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2017-22 Capital Programme		Corporate Services Dept, County Hall, Carmarthen
2018-23 Capital Programme		Corporate Services Dept, County Hall, Carmarthen