

EXECUTIVE BOARD

18TH NOVEMBER 2019

CAPITAL PROGRAMME 2019-20 UPDATE		
PURPOSE: To report the variances within the capital programme		
RECOMMENDATIONS / KEY DECISIONS REQUIRED: That the capital programme update report is received.		
REASONS: To provide an update of the latest budgetary position for the 2019/20 capital programme, as at the 31 st August 2019.		
Relevant scrutiny committees to be consulted N/A		
Exec Board Decision Required YES Council Decision Required NO		
EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr David Jenkins (Resources)		
Directorate: Corporate Services Name of Director of Corporate Services: Chris Moore Report Author: Chris Moore	Designation: Director of Corporate Services	Tel No. 01267 224120 E Mail Address: Cmoore@carmarthenshire.gov.uk

EXECUTIVE SUMMARY

EXECUTIVE BOARD 18TH NOVEMBER 2019

This report provides an update on the Capital programme spend against budget for 2019/20 as at the 31st August 2019.

Appendix A which is shown departmentally, shows a forecasted net spend of £63,854k compared with a working net budget of £63,349k giving a **£505k** variance.

The net budget has been re-profiled by £2.379m from 2019/20 to future years to take account of updated spend profile information and the budget slippage from 2018/19 is also included within the attached figures.

There is also an Education and CS budget re-profiling exercise currently being undertaken to reflect the progress of schemes within the 5 year capital programme on the MEP programme.

Appendix B details the main variances within each department.

Attachments:	Appendix A - Capital Budget Monitoring - Report for August 2019 Appendix B – Capital Budget Monitoring – Main Variances
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IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C.Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
NONE	NONE	YES	NONE	NONE	NONE	YES

Finance

The capital programme shows an in year variance of **+£505m** against the 2019/20 approved budget.

Physical Assets

The capital programme will have an impact on the physical assets of the Authority.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C. Moore** Director of Corporate Services

1. **Scrutiny Committee** - Relevant Scrutiny Committees will be consulted.
2. **Local Member(s)** N/A
3. **Community / Town Council** N/A
4. **Relevant Partners** N/A
5. **Staff Side Representatives and other Organisations** N/A

Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:

Listed below:-

Title of Document	File Ref No.	Locations that the papers are available for public inspection
2019-20 Capital Programme		Corporate Services Dept, County Hall, Carmarthen