

EXECUTIVE BOARD

2ND DECEMBER 2019

MID-YEAR TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 1ST APRIL 2019 TO 30TH SEPTEMBER 2019

Recommendations / key decisions required:

That the Executive Board considers and approves the report.

Reasons:

To provide members with an update on the treasury management activities from: 1st April 2019 to 30th September 2019.

Relevant scrutiny committee to be consulted:-

YES - Policy & Resources Scrutiny Committee 2nd December 2019

Exec Board Decision Required YES

Council Decision Required YES

EXECUTIVE BOARD MEMBER PORTFOLIO HOLDER:- Cllr. D.M. Jenkins

Directorate: Corporate Services

Name of Director: Chris Moore

Report Author: Anthony Parnell

Designation: Director of Corporate Services

Designation: Treasury and Pension Investments Manager

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2ND DECEMBER 2019

TREASURY MANAGEMENT AND PRUDENTIAL INDICATOR REPORT 1ST APRIL 2019 TO 30TH SEPTEMBER 2019

BRIEF SUMMARY OF PURPOSE OF REPORT.

To provide members with an update on the treasury management activities from 1st April 2019 to 30th September 2019.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

I confirm that other than those implications which have been agreed with the appropriate Directors / Heads of Service and are referred to in detail below, there are no other implications associated with this report :

Signed: **C Moore** Director of Corporate Services

Policy, Crime & Disorder and Equalities	Legal	Finance	ICT	Risk Management Issues	Staffing Implications	Physical Assets
YES	NONE	YES	NONE	NONE	NONE	NONE

Policy, Crime & Disorder and Equalities

Within the requirements of the Treasury Management Policy and Strategy Report 2019-2020

Finance

The authority's investments during the period returned an average return of 0.79%, exceeding the 7 day LIBID rate.

Gross interest earned on investments for the period amounted to £0.360m and interest paid on loans was £8.86m.

The Authority did not breach any of its Prudential Indicators during the period. At the period end the investments included £0.55m of KSF investments.

The administration of KSF is expected to continue for some time again and further updates will be provided in future reports.

CONSULTATIONS

I confirm that the appropriate consultations have taken in place and the outcomes are as detailed below

Signed: **C Moore** Director of Corporate Services

1. **Scrutiny Committee** - Not Applicable
2. **Local Member(s)** - Not Applicable
3. **Community / Town Council** - Not Applicable
4. **Relevant Partners** - Not Applicable
5. **Staff Side Representatives and other Organisations** - Not Applicable

Section 100D Local Government Act, 1972 – Access to Information

List of Background Papers used in the preparation of this report:

THESE ARE DETAILED BELOW:

Title of Document	File Ref No.	Locations that the papers are available for public inspection
CIPFA Treasury Management in the Public Services - Code of Practice Revised 2017		County Hall, Carmarthen