

EXTRACT

POLICY & RESOURCES SCRUTINY COMMITTEE

Monday, 27 January 2020

5. FIVE YEAR CAPITAL PROGRAMME 2020/21 - 2024/25

The Committee considered the five-year capital programme with a view to any feedback, along with the outcome of the final settlement, informing the final budget report which would be presented to Council for consideration in March, 2020. The proposed capital programme was a capital spend of some £255m over the next 5 years and current funding proposals included external funding of £129m. The report highlighted the provisional settlement received from the Welsh Government which indicated capital funding of £11.834m for the Authority in 2020-21. The funding was made up of Unhypothesized Supported Borrowing of £5.909m and General Capital Grant of £5.925m. In summary, the overall position of the capital programme was funded for the 5 years from 2020/21 to 2024/25.

Amongst the issues raised during consideration of the report were the following:

- Members were advised that in terms of the £500k of new unsupported borrowing allocated to decarbonisation projects there were, as yet, no specific project details;
- In terms of the five-year Fleet Replacement Programme the Head of Financial Services agreed to ascertain whether any eco-related sources of funding were being explored;
- It was clarified that the funding within the Regeneration budget for Llanelli Leisure Centre related to the proposed centre within the Wellness development;
- The Head of Financial Services agreed to circulate details of reserves;
- In response to a question the Head of Property commented that every Head of Service was consulted prior to the disposal of any closed school.

UNANIMOUSLY RESOLVED that the Five-Year Capital Programme 2020/21 – 2024/25 be endorsed.