

## Housing Revenue Account - Budget Monitoring as at 31st December 2019

	Working Budget	Forecasted	Dec 19	Notes	Oct 19
	£'000	£'000	Variance for Year £'000		Forecasted Variance for Year £'000
<b>Expenditure</b>					
<b>Repairs &amp; Maintenance</b>					
Responsive	1,802	1,841	39		-81
Minor Works	3,022	3,022	0		0
Voids	3,375	3,375	0		45
Servicing	1,687	1,687	0	Anticipated expenditure based on profiled spend to date. Includes breakdown costs within servicing	128
Drains & Sewers	139	139	0		-9
Grounds	749	749	0		0
Unadopted Roads	105	105	0		0
<b>Supervision &amp; Management</b>					
Employee	4,614	4,488	-127	Staff Vacancies and underspend on Out of Hours staff costs	0
Premises	1,433	1,417	-16		-0
Transport	64	62	-2		-9
Supplies	819	710	-109	Underspent on legal fees and compensation payments due to a reduction in cases	-0
Recharges	2,253	2,246	-7		-1
Provision for Bad Debt	504	504	0		-14
Capital Financing Cost	14,542	14,236	-306	Forecast reduction in interest rate applicable	-333
Central Support Charges	1,652	1,652	0		0
<b>Total Expenditure</b>	<b>36,761</b>	<b>36,234</b>	<b>-527</b>		<b>-273</b>

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	Working Budget £'000	Forecasted £'000	Dec 19 Variance for Year £'000	Notes	Oct 19 Forecasted Variance for Year £'000
<b>Income</b>					
Rents	-41,199	-41,037	162	Underachievement of rental income due to higher void loss than budgeted	108
Service Charges	-706	-782	-76	Based on Financial statements, week 31 data. Overachievement of service charges Income	-48
Supporting People	-79	-135	-56	greater than expected level of grant due	0
Interest on Cash Balances	-102	-104	-2		0
Grants	-245	-245	0		0
Insurance	0	-142	-142	Settlement of R&M insurance claims	-171
Other Income	-531	-371	160	Underachievement of income from Commission on Sales relating to the collection of water rates and Fees recoverable	51
<b>Total Income</b>	<b>-42,862</b>	<b>-42,815</b>	<b>46</b>		<b>-60</b>
<b>Net Expenditure</b>	<b>-6,101</b>	<b>-6,581</b>	<b>-480</b>		<b>-333</b>

HRA Reserve	£'000
Balance b/f 1/4/19	14,314
Budgeted movement in year	6,101
Variance for the year	480
Balance c/f 31/3/20	<b>20,895</b>