



WALES PENSION PARTNERSHIP JOINT GOVERNANCE COMMITTEE

DATE 17 JULY 2020

SUBJECT

WPP CLIMATE RISK POLICY

RECOMMENDATIONS / KEY DECISIONS REQUIRED:

To approve the WPP Climate Risk Policy

REASONS:

A Climate Risk Policy has been developed for the Wales Pension Partnership and requires approval by the JGC.

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**EXECUTIVE SUMMARY
JOINT GOVERNANCE COMMITTEE**

DATE 17 JULY 2020

WPP CLIMATE RISK POLICY

BRIEF SUMMARY OF PURPOSE OF REPORT

In line with WPP's approved Responsible Investment Policy and WPP's commitment to its ongoing approach towards Responsible Investment, a specific climate risk policy for the WPP has been developed.

This policy sets out WPP's approach to addressing the requirements of the Constituent Authorities in regard to climate related risks and the monitoring of these risks. It has been developed in line with WPP's beliefs and objectives.

The policy will be reviewed annually and the WPP will prepare and publish an annual report detailing the actions undertaken in fulfilment of this policy and the results achieved.

DETAILED REPORT ATTACHED?

YES

IMPLICATIONS

Policy, Crime & Disorder and Equalities YES	Legal NONE	Finance NONE	Risk Management Issues NONE	Staffing Implications NONE
Policy A climate risk policy has been prepared which will be a formal document for the Wales Pension Partnership.				

CONSULTATIONS

Details of any consultations undertaken are to be included here

**Section 100D Local Government Act, 1972 – Access to Information
List of Background Papers used in the preparation of this report:
THESE ARE DETAILED BELOW**

Title of Document	File Ref No.	Locations that the papers are available for public inspection/WEBSITE LINK